

**TOWN OF LIBERTY GROVE
ANNUAL FINANCIAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2009**

SUMMARY OF TOWN CASH TRANSACTIONS

BALANCE ON HAND JANUARY 1, 2009:

Checking	253,598.63
Municipal Checking	1,373,892.50
Harbor CD	18,228.97
Bond Account	<u>2,244,421.23</u>

TOTAL CASH & INVESTMENTS, JANUARY 1, 2009

3,890,141.33

Deduct: advance tax collections, move to 2009 revenues

(1,373,566.78)

REVENUES

Taxes:

Advance collections from 2008	1,373,566.78
2008 Collections (Jan & Feb 2009)	4,915,933.85
Lottery Credit on Tax Roll	3,094.29 ✓
Tax Roll Settlement-County (August)	550,035.89
Delinquent Personal Property Taxes	4,128.20 ✓
December collections, 2009 roll	1,151,149.23
Forest Crop	3,029.96 ✓
Public accommodation taxes	<u>89,103.98</u> ✓

8,090,042.18

Intergovernmental Revenues:

State Shared Revenues	31,995.00 ✓
Fire Insurance Dues	19,685.74 ✓
State Highway Aid	204,038.90 ✓
State Aid: Lieu of Tax on DNR Lands	22,729.75 ✓
Computer aid	318.00 ✓
Recycling grant	11,158.31 ✓

Payment for municipal services

144.08 ✓

290,069.78

Licenses and Permits:

Liquor & Malt Beverage	8,705.00 ✓
Other Business & Occupational Licenses	45.00 ✓
Dog License, Fee, Refund	521.00 ✓
Dog Pound	429.12 ✓
Building Inspection	36,732.46 ✓
Holding Tank	4,150.00 ✓
Fire Protection	400.00 ✓
Franchise fee-cable TV	<u>10,005.00</u> ✓

60,987.58

Public Charge for Services:

Highway Maintenance, Sand	8,232.00 ✓
General Government	154.99 ✓
Special Assessment Certifications	3,450.00 ✓
Graves Sold	5,250.00 ✓
Graves Opened	6,800.00 ✓

23,886.99

Grading & Material for other governments:

13,261.78 ✓

Little Sister Cemetery-Village share

9,444.82 ✓

Miscellaneous Revenue:

Harbor slip deposits	600.00 ✓
Interest (p.6)	25,757.27 ✓
Rent (p. 6)	32,780.09 ✓
Deposit on Hold	2,700.00 ✓
Meeting food reimbursement	149.09
Gov. Accountability Bd	100.00
Rebate on purchase	10.00
Electric bill refund	661.70
Mining class fees	1,750.00 ✓
Special charges sanitary inspections	6,290.00 ✓
Building plan deposits-from architect	225.00
W.comp audit & Sec. 125 refund	1,345.94
Special assessments-Beach Rd	1,067.57 ✓
Scrap metal & sander sale	2,774.15 ✓
State of Wisconsin	550.00
Msc-clothing/logo	205.00

249173

755

76,965.81

TOTAL TOWN FUNDS

11,081,233.49

EXPENSES

General Government:

Legislative (Board) (p. 6)	54,717.46
Planning (p. 6)	2,088.41
Legal-general	12,204.00
Clerk (p. 6)	79,115.82
Treasurer (p. 6)	8,960.11
Office wage & expense (p.6)	56,995.16
Elections	2,329.75
Assessment of Property (p. 6)	49,622.79
Hall (p. 6)	29,930.41
Nondepartmental Insurance	24,538.00
Building Inspection	30,302.51
Economic Development	3,000.00

353,804.42

Public Safety:		
Fire Protection (p. 7)	221,831.38	
Dog Pound	<u>349.38</u>	
		222,180.76
Public Works:		
Highway & Street Maintenance (p.7)	317,965.37	
Legal & engineering	5,819.00	
Capital Outlay-hwy equipment	8,483.00	
-hwy & street (p.6)	316,496.73	
-building	1,485,105.76	
Recycling Expense	<u>44,237.68</u>	
		2,178,107.54
Health & Human Services:		
Cemeteries (p.7)		9,708.49
Culture, Recreation & Education:		
Parks, Dock & Garbage Pickup (p.7)	88,030.52	
Library	26,488.00	
Capital outlay-land	466,491.05	
Gills Rock design	<u>29,800.00</u>	
		610,809.57
Debt Service:		
Bond P & I 2/15/04 issue	237,967.50	
Bond P & I 10/17/08 issue	462,080.57	
Mack 07	26,587.81	
Fire station land	38,822.43	
Harbor & feasibility study	<u>12,234.61</u>	
		777,692.92
Other Financing Uses:		
Capital outlay-USPO	14,238.50	
Liq license, bldg permit refunds	2,164.22	
Sec. 125 plan refunds	410.67	
Occupancy deposit refund	6,800.00	
Rental deposit refunds	1,800.00	
Slip deposit refunds	<u>18,794.40</u>	
		44,207.79
Agency:		
Gibraltar School:		
2008 Levy, Jan-Feb 2009 Settlement Pmts	1,817,494.35	
DNR Ch 70.114 Share	<u>2,946.38</u>	
		1,820,440.73
NWTC-VTAE:		
2008 Levy, Jan-Feb 2009 Settlement Pmts	1,046,703.72	
DNR Ch 70.114 Share	<u>1,696.81</u>	
		1,048,400.53

Sanitary District #1:		
2008 Levy, Jan-Feb 2009 Settlement Pmts	27,971.67	
2008 Levy, August 2009 Settlement	8,386.75	
Lottery Credit	<u>47.17</u>	
		36,405.59
County:		
2008 Levy, Jan-Feb 2009 Settlement , County & State	2,319,721.49	
County DNR Share, Ch 70.114	3,563.30	
Forest Crop Aid, County Share	64.99	
Wis DNR Share, Ch 70.114	194.44	
Dog License Fee	476.00	
MFL	<u>541.00</u>	
		2,324,561.22
Insurance, Flex plan, premium adjustments		<u>-1,875.97</u>
Total Expenditures		9,424,443.59
 BALANCE ON HAND, DECEMBER 31, 2009		
Municipal Checking	1,151,207.64	
Checking	201,864.87	
Bond Account	<u>303,717.39</u>	
TOTAL CASH & INVESTMENTS, DECEMBER 31, 2009		<u>1,656,789.90</u>
TOTAL MONIES DISBURSED AND ENDING BALANCE		11,081,233.49

SUMMARY OF CASH AT 12/31/09

Cash Balance Consists of:

Holding tank	10,000.00	
Capital Reserve	60,844.36	
Contingency	70,000.00	
Advance Tax Collections	1,151,149.23	
Bond account	303,717.39	
Apply to 2010	55,000.00	
Restricted	1,650,710.98	
Total Cash on Hand		\$ 1,656,789.90
Less: Restricted		(1,650,710.98)
Unrestricted		6,078.92

SUMMARY OF INDEBTEDNESS, DECEMBER 31, 2009

<u>Purpose</u>	<u>Term(yrs)</u>	<u>Rate(%)</u>	<u>Last Pmt</u>	<u>Balance</u>
1. Bond 2/15/2004	15	2.00-3.90	2018	1,800,000.00
2. Bond 10/17/2008	10	5.00	2018	2,220,000.00
3. Loan-equipment, harbor(5/22/06)	5	4.33	2011	140,000.00
Total Long Term Debt				4,160,000.00

WE, THE TOWN BOARD OF THE TOWN OF LIBERTY GROVE, DOOR COUNTY, WISCONSIN, CERTIFY THAT THE FOREGOING FINANCIAL STATEMENT, REQUIRED BY SEC. 60.41 OF THE WISCONSIN STATUTES, IS AS TRUE AND ACCURATE STATEMENT OF THE RECEIPTS, DISBURSEMENTS, AND FINANCIAL CONDITION OF SAID TOWN OF LIBERTY GROVE.

CHAIRMAN: JOHN LOWRY

SUPERVISORS: ANN MILLER, NANCY GOSS, ROBERT TIDBALL, FRANKLYN FORKERT

TREASURER: JANET JOHNSON

CLERK/ADMINISTRATOR: WALTER L. KALMS

DETAIL REPORT ON MAJOR CATEGORIES

2009

Revenue

Rent

Post Office	\$ 8,250.00
Hall	830.00
Womens Club	2,625.00
Dock	21,075.09
Total	<u>32,780.09</u>

Interest

Muni Checking	\$ 7,021.77
Checking	342.10
Harbor deposit CD	180.16
Bond	<u>18,213.24</u>
Total	<u>25,757.27</u>

Expense

Board

General	10,883.75
Wages	<u>43,833.71</u>
Total	<u>54,717.46</u>

Clerk/Administrator

Expense	17,291.79
Wage	<u>61,824.03</u>
Total	<u>79,115.82</u>

Treasurer

Expense	3,575.51
Wage	<u>5,384.60</u>
Total	<u>8,960.11</u>

Town Hall

Maintenance	4,124.63
Electric	1,964.41
Heat	4,795.91
Wages	15,190.03
FICA Ret & Med	<u>3,855.43</u>
Total	<u>29,930.41</u>

Office wage & expense

Wage	34,725.48
Expense	<u>22,269.68</u>
Total	<u>56,995.16</u>

Capital Outlay-Hwy & Str

Water	124.30
Blast & crush	40,579.26
Resurface-NE	171,500.00
Chip seal-Door Co. Hwy.	80,254.00
Shoulder-Door Co. Hwy.	3,136.67
Pave Beach Rd	8,190.00
Hwy 42 sidewalks	<u>12,712.50</u>
Total	<u>316,496.73</u>

Capital outlay-building

Architect & engineering	201,627.67
General contractor	871,561.95
Permits & insurance	5,755.00
Above contract	54,118.09
Direct purchase	<u>352,043.05</u>
Total	<u>1,485,105.76</u>

Capital Outlay-hwy equip.

Skid steer	<u>8,483.00</u>
Total	<u>8,483.00</u>

Capital Outlay-Post Office

Engineering & ad	14,238.50
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Planning

Per Diem	1,940.00
Expenses	<u>148.41</u>
Total	<u>2,088.41</u>

**DETAIL REPORT ON MAJOR CATEGORIES
2009**

Hwy & Street Maintenance

Repairs(Equip)	\$ 25,618.20
Shop Supplies	8,453.62
Ads, Survey	1,784.75
ID	322.58
Maintenance(Road)	50,337.51
Shop Fuel-heat	8,526.05
Gas	2,567.21
Diesel	26,192.65
Oil & Supp	4,060.01
Electric	3,919.81
Telephone	2,742.00
Wages	115,251.05
Ret, Med, FICA	29,252.24
Hwy Legal	4,725.54
Street Lighting	13,589.36
Building Repair	4,852.70
Gravel Pit	3,023.09
Insurance	<u>12,747.00</u>
Total	317,965.37

Cemeteries

L. Sister-Maintenance	718.16
-Wage	5,183.44
-FICA, Ret, Med	1,315.63
Others -Maintenance	346.44
-Wage	1,710.63
-FICA, Ret, Med	<u>434.18</u>
Total	9,708.49

Gills Rock Harbor

Engineering	<u>29,800.00</u>
Total	29,800.00

Parks

Maintenance	\$ 13,191.75
Wages	24,462.90
FICA, Ret, Med	6,209.01
Launch Ramp-Wages	6,071.08
-Expense	1,090.10
-Sales Tax	708.04
Garbage	351.65
EB Community Center	31,049.20
Womens Club	2,339.46
Fitzgerald Park	914.41
Gills Rock Park	1,045.48
Europe Lake	
Wills Park	572.25
Sand Bay	
Wisconsin Bay	25.20
Gills Rock Harbor	
Total	<u>88,030.52</u>

Fire Protection

Levy 2/3	191,650.00
Old Sta-heat	
-electric	302.33
-HT, supplies	7.49
North sta-heat	10,405.28
-electric	6,641.11
-wage	1,312.29
-FICA, Ret, Med	333.08
-security	251.40
-DIRTV	1,016.51
-supplies & repairs	1,766.11
-elevator	1,786.28
-tower & wireless	<u>6,359.50</u>
Total	221,831.38

