

**TOWN OF LIBERTY GROVE  
ANNUAL FINANCIAL STATEMENT  
FOR THE YEAR ENDING DECEMBER 31, 2012**

**SUMMARY OF TOWN TRANSACTIONS**

BALANCE ON HAND JANUARY 1, 2012:		
Checking	85,521.89	
Municipal Checking	172,160.37	
Money Market	<u>10,004.93</u>	
TOTAL CASH & INVESTMENTS, JANUARY 1, 2012		267,687.19

**REVENUES**

Taxes:		
Advance collections from 2011	0.00	
2012 Collections (Jan & Feb 2012)	6,354,353.90	
Lottery Credit on Tax Roll	3,143.57	
Tax Roll Settlement-County (August)	528,703.49	
Delinquent Personal Property Taxes	3,664.47	
December Collections, 2012 roll	1,275,326.61	
Chargeback-NWTC & Gib School	13,213.34	
Forest Crop	355.95	
Public accommodation taxes	<u>75,384.65</u>	
		8,254,145.98
Intergovernmental Revenues:		
State Shared Revenues	20,436.44	
Fire Insurance Dues	23,300.39	
State Highway Aid	214,367.42	
State Aid:   Lieu of Tax on DNR Lands-70.114	17,958.72	
Lieu of Tax on DNR Lands-70.113	3,670.47	
Computer aid	260.00	
Recycling grant	6,217.29	
Forest crop-MFL yield	668.64	
Payment for municipal services	<u>1,032.63</u>	
		287,912.00
Licenses and Permits:		
Liquor & Malt Beverage	9,644.99	
Other Business & Occupational Licenses	125.00	
Dog License, Fee, Refund	481.00	
Dog Pound	0.00	
Building Inspection	25,130.48	
Holding Tank	0.00	
Fire Protection	400.00	
Franchise fee-cable TV	<u>11,560.93</u>	
		47,342.40

Public Charge for Services:		
Highway Maintenance, Sand	6,587.60	
General Government	585.05	
Special Assessment Certifications	4,400.00	
Graves Sold	9,800.00	
Graves Opened	<u>9,975.00</u>	
		31,347.65
Operations for other governments:		
Sister Bay Share-LS Cemetery	<u>7,874.33</u>	
		7,874.33
Miscellaneous Revenue:		
Interest (p.6)	1,154.76	
Rent (p.6)	33,203.47	
Deposit on hold	1,800.00	
Donation-Niagara Escarpment	1,000.00	
Parts & shirts	50.00	
Rebate on purchase	15.00	
Refunds	2,148.72	
Mining class fees	1,620.00	
Special charges sanitary inspections	430.00	
Town portion from waste haulers	1,284.28	
W.comp audit + dividend	1,774.00	
FICA refund	305,608.05	
Scrap metal	129.05	
Unspent funds	<u>15,345.28</u>	
		<u>365,562.61</u>
TOTAL TOWN FUNDS		9,261,872.16

#### EXPENSES

General Government:		
Legislative ( Board) (p.6)	49,826.82	
Planning (p. 6)	3,726.86	
Legal-general	7,347.45	
Clerk (p.6)	81,465.73	
Treasurer (p.6)	11,029.01	
Office wage & expense (p.6)	66,560.63	
Elections	6,589.46	
Assessment of Property (p.6)	44,669.11	
Hall (p.6)	13,085.79	
Nondepartmental Insurance	17,912.00	
Building Inspection	18,937.78	
Economic Development	37,565.00	
Committees	2,660.00	
PR deduction--IRS error	<u>305,608.05</u>	
		667,033.69

Public Safety:			
Fire Protection (p.7)	228,007.36		
Dog Pound	505.22		
Animal Pickup	<u>329.64</u>		
		228,842.22	
Public Works:			
Highway & Street Maintenance (p.7)	384,823.80		
Legal & engineering	624.07		
Capital Outlay-hwy equipment	0.00		
-hwy & street (p.6)	191,681.00		
Recycling Expense	<u>24,770.14</u>		
		601,899.01	
Health & Human Services:			
Cemeteries (p.7)	<u>11,967.70</u>		
		11,967.70	
Culture, Recreation & Education:			
Parks, Dock & Garbage Pickup (p.7)	80,973.53		
Library	<u>25,752.00</u>		
		106,725.53	
Debt Service:			
Bond P & I       2/15/04 issue	236,946.82		
Bond P & I       10/17/08 issue	246,986.67		
Platform truck	<u>188,034.00</u>		
		671,967.49	
Other Financing Uses:			
USPO	228.00		
Occupancy deposit refund	4,700.00		
Refunds--tax	5,987.41		
--deposits	770.00		
--cemetery, permit	535.00		
--Marshalls Point Retreat	28,286.89		
--failed lottery credit, inspection refund	<u>274.20</u>		
		40,781.50	
Agency:			
Gibraltar School:			
2011 Levy, Jan-Feb 2012 Settlement Pmts	1,907,740.47		
DNR Ch 70.114 Share	<u>5,331.97</u>		
		1,913,072.44	
NWTC-VTAE:			
2011 Levy, Jan-Feb 2012 Settlement Pmts	1,063,566.77		
DNR Ch 70.114 Share	<u>2,972.56</u>		
		1,066,539.33	

Utility District:		
2011 Levy, Jan-Feb-Aug 2012 Settlement Pmts	6,087.88	
2012 Special Assessments	<u>11,397.79</u>	
		17,485.67
County:		
2011 Levy, Jan-Feb 2012 Settlement , County & State	2,394,293.20	
County DNR Share, Ch 70.114	6,373.16	
Wis DNR Share, Ch 70.114	307.67	
Dog License Fee	409.75	
MFL & FC (20%)	71.19	
Yield tax	<u>133.73</u>	
		2,401,588.70
Payroll deduction adjustments		<u>-686.09</u>
Total Expenditures		7,727,217.19
 BALANCE ON HAND, DECEMBER 31, 2012		
Municipal Checking	1,275,345.64	
Checking	197,948.90	
Money Market	60,359.74	
Niagara Escarpment Fund	<u>1,000.69</u>	
TOTAL CASH & INVESTMENTS, DECEMBER 31, 2012		<u>1,534,654.97</u>
 TOTAL MONIES DISBURSED AND ENDING BALANCE		 9,261,872.16

# SUMMARY OF CASH AT 12/31/12

## Cash Balance Consists of:

Harbor Improvements	22,650.00	
Audit	5,000.00	
Capital Reserve	10,844.36	
Contingency	70,000.00	
Advance Tax Collections	1,275,326.61	
Highway & Street	120,319.00	
Niagara Escarpment Fund	<u>1,000.69</u>	
Restricted	1,505,140.66	
Total Cash on Hand		\$ 1,534,654.97
Less: Restricted		<u>(1,505,140.66)</u>
Unrestricted		29,514.31

# SUMMARY OF INDEBTEDNESS, DECEMBER 31, 2012

<u>Purpose</u>	<u>Term(yrs)</u>	<u>Rate(%)</u>	<u>Last Pmt</u>	<u>Balance</u>
1. Bond 2/15/2004 N sta, loader, plant	15	2.00-3.90	2018	1,260,000.00
2. Bond 10/17/2008 Hall, Engineer, PO	10	5.00	2018	1,265,000.00
3. Loan 2/17/10 (platform truck)	4	4.00	2014	<u>213,912.84</u>
Total Long Term Debt				2,738,912.84

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*WE, THE TOWN BOARD OF THE TOWN OF LIBERTY GROVE, DOOR COUNTY, WISCONSIN, CERTIFY THAT THE FOREGOING FINANCIAL STATEMENT, REQUIRED BY SEC. 60.41 OF THE WISCONSIN STATUTES, IS A TRUE AND ACCURATE STATEMENT OF THE RECEIPTS, DISBURSEMENTS, AND FINANCIAL CONDITION OF SAID TOWN OF LIBERTY GROVE.*

CHAIRMAN: JOHN LOWRY

SUPERVISORS: NANCY GOSS, FRANKLYN FORKERT, LOU COVOTSOS

TREASURER: JANET JOHNSON

CLERK/ADMINISTRATOR: WALTER L. KALMS

**DETAIL REPORT ON MAJOR CATEGORIES  
2012**

<u>Rent</u>		<u>Interest</u>	
Post Office	\$ 6,999.96	Muni Checking	\$ 799.26
Hall	1,695.00	Interest-MMBA	354.81
Womens Club	2,500.00	Niagara Escarpment Fund	0.69
Msc	21.00		
Dock	<u>21,987.51</u>		
Total	33,203.47	Total	1,154.76
 <u>Board</u>		 <u>Clerk/Administrator</u>	
General	8,186.65	Expense	15,819.48
Wages	<u>41,640.17</u>	Wage	<u>65,646.25</u>
Total	49,826.82	Total	81,465.73
 <u>Treasurer</u>		 <u>Town Hall</u>	
Expense	4,029.03	Maintenance	5,581.25
Wage	<u>6,999.98</u>	Electric	2,867.71
Total	11,029.01	Heat	3,755.82
		Wages	674.55
		FICA Ret & Med	<u>206.46</u>
		Total	13,085.79
 <u>Office wage &amp; expense</u>		 <u>Capital Outlay-Hwy &amp; Str</u>	
Wage	37,432.26	Blast & crush	50,428.00
Expense	<u>29,128.37</u>	Engineering-Timberline	13,322.00
Total	66,560.63	Resurface-NE	94,195.00
		Chip seal-Scott Const.	31,096.00
		Tree removal-Isle View	<u>2,640.00</u>
		Total	191,681.00
 <u>Wage Summary</u>		 <u>Property Assessment</u>	
Board	41,640.17	Expenses	6,169.11
Plan Commission	1,925.00	Contract	<u>38,500.00</u>
Committees	2,660.00	Total	44,669.11
Clerk	65,646.25		
Treasurer	6,999.98		
Office Assistant	37,432.26		
Clean & maintenance	4,094.00		
Maintenance staff	174,384.47		
Harbor	4,583.75		
Dog Pickup	<u>329.64</u>		
	339,695.52		
 <u>Planning</u>		 <u>Other</u>	
Per Diem	1,925.00	Musikantow settlement	<u>28,286.89</u>
Expenses	<u>1,801.86</u>		28,286.89
Total	3,726.86		

**DETAIL REPORT ON MAJOR CATEGORIES  
2012**

Hwy & Street Maintenance

Repairs(Equip)	\$ 26,456.96
Shop Supplies	6,263.74
Ads, Survey	3,254.83
ID	2,798.13
Maintenance(Road)	67,394.48
Shop Fuel-heat	5,633.72
Gasoline	9,590.38
Diesel	23,397.06
Oil & Supp	130.63
Electric	4,698.73
Telephone	2,665.44
Wages	125,764.35
Ret, Med, FICA	38,492.45
Hwy Legal	7,403.00
Street Lighting	13,908.76
Building Repair	3,051.88
Gravel Pit	12,850.50
Insurance	30,807.00
Storage	261.76
Total	384,823.80

Cemeteries

L. Sister-Maint.	15.60
-Wage	4,757.49
-FICA, Ret, Med	1,456.12
Others -Maint.	105.08
-Wage	4,313.26
-FICA, Ret, Med	1,320.15
Total	11,967.70

Parks

Maintenance	\$ 9,356.82
Wages	38,124.34
FICA, Ret, Med	11,668.64
Launch Ramp-Wages	4,583.75
-Expense	2,075.58
-Sales Tax	568.83
Garbage	192.64
EB Community Center	4,906.95
Womens Club	1,256.97
Fitzgerald Park	1,104.68
Gills Rock Park	1,456.11
Europe Lake	3.58
Wills Park	120.00
Sand Bay	97.30
Grand View	2,957.33
Europe Bay	-
Rowleys Bay	2,500.00
Total	80,973.53

Fire Protection

Levy 2/3	205,148.67
North sta-heat	5,563.20
-clean & supplies	136.00
-electric	6,286.52
-wage	750.48
-FICA, Ret, Med	229.70
-security	250.00
-exhaust upgrade	3,540.00
-supplies & repairs	1,214.45
-elevator	2,033.74
-generator service	982.00
-HVAC	1,537.00
-water heater	335.60
Total	228,007.36