

April 8, 2014

Schenck SC
2200 Riverside Drive
P.O. Box 23819
Green Bay, WI 54305-3819

We are providing this letter in connection with your review of the financial statements of the Town of Liberty Grove, Wisconsin ("the Town") as of December 31, 2013 and for the year then ended for the purpose of obtaining limited assurance that there are no material modifications that should be made to the financial statements in order for the statements to be in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the financial statements of financial position and the results of operations with accounting principles generally accepted in the United States of America and the selection and application of the accounting policies.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person using the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of April 8, 2014, the following representations made to you during your review.

1. The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America and include all properly classified funds and other financial information of the Town as required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity. All funds that meet the quantitative criteria in GASB Statement No. 34 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
 2. We have made available to you all—
 - a) Financial records and related data.
 - b) Minutes of the meetings of the Board, or summaries of actions of recent meetings for which minutes have not yet been prepared.
 3. No material transactions exist that have not been properly recorded in the accounting records underlying the financial statements.
 4. We acknowledge our responsibility for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.
 5. We acknowledge our responsibility for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.
 6. We acknowledge our responsibility to prevent and detect fraud.
 7. We have no knowledge of any fraud or suspected fraud affecting the entity involving management or others where the fraud could have a material effect on the financial statements, including any communications from employees, former employees, or others.
 8. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
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9. There are no—


- a. Violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
 - b. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with accounting principles generally accepted in the United States of America, and we have not consulted a lawyer concerning litigation, claims, or assessments.
 - c. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - d. Restrictions or commitments of fund equity that were not properly authorized and approved.
10. The Town has satisfactory title of all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
11. 11. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
12. The following have been properly recorded or disclosed in the financial statements:
- a. Related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
 - b. Guarantees, whether written or oral, under which the Town is contingently liable.
13. We are in agreement with the adjusting journal entries you have recommended, and they have been posted to the Town's accounts.
14. There are no estimates that may be subject to material change in the near-term that have not been properly disclosed in the financial statements. We understand that *near-term* means the period within one year of the date of the financial statements. In addition, we have no knowledge of concentrations existing at the date of the financial statements that make the Town vulnerable to the risk of a near-term severe impact that have not been properly disclosed in the financial statements.
15. No events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to, or disclosure in, the financial statements.
16. We have responded fully and truthfully to all inquiries made to us by you during your review.

Signed:



Walter Kalms, Town Clerk/Administrator

Signed:



Janet Johnson, Treasurer

Signed:

James Slomski,
Contracted Utility District Accountant