

10:02 AM
02/10/16
Accrual Basis

Town of Liberty Grove

Profit & Loss Budget vs. Actual

January 2016

	Jan 16	Budget	\$ Over Bud...	% of Budget
Income				
41000 · Taxes				
41110 · General property taxes				
41111 · General property tax	3,400,163.34	8,912,223.53	-5,512,060.19	38.2%
41112 · Delinquent PP tax collected	0.00	1,500.00	-1,500.00	0.0%
Total 41110 · General property taxes	<u>3,400,163.34</u>	<u>8,913,723.53</u>	<u>-5,513,560.19</u>	<u>38.1%</u>
41150 · Forest crop/managed forest land	0.00	400.00	-400.00	0.0%
41151 · Managed Forest Land Taxes	0.00	4,500.00	-4,500.00	0.0%
41210 · Public accommodation (room) tax				
41211 · DCTZ	10,640.80	60,000.00	-49,359.20	17.7%
Total 41210 · Public accommodation (room) tax	<u>10,640.80</u>	<u>60,000.00</u>	<u>-49,359.20</u>	<u>17.7%</u>
Total 41000 · Taxes	<u>3,410,804.14</u>	<u>8,978,623.53</u>	<u>-5,567,819.39</u>	<u>38.0%</u>
43000 · Intergovernmental revenues				
43410 · Shared taxes	0.00	20,000.00	-20,000.00	0.0%
43420 · State fire ins.receipt (2%)	0.00	26,000.00	-26,000.00	0.0%
43430 · Exempt computer aid	0.00	280.00	-280.00	0.0%
43531 · Local transportation aid	55,875.75	223,503.00	-167,627.25	25.0%
43545 · Recycling grant	0.00	5,200.00	-5,200.00	0.0%
43620 · In lieu of tax-St.conserv.land	0.00	21,000.00	-21,000.00	0.0%
Total 43000 · Intergovernmental revenues	<u>55,875.75</u>	<u>295,983.00</u>	<u>-240,107.25</u>	<u>18.9%</u>
44000 · Licenses and permits				
44100 · Business & occupational license				
44101 · Beer and liquor licenses	0.00	8,500.00	-8,500.00	0.0%
44102 · Cigarette license	0.00	40.00	-40.00	0.0%
44103 · Operator license	0.00	350.00	-350.00	0.0%
44104 · Soda License	0.00	65.00	-65.00	0.0%
44107 · Franchise fee	0.00	9,500.00	-9,500.00	0.0%
Total 44100 · Business & occupational license	<u>0.00</u>	<u>18,455.00</u>	<u>-18,455.00</u>	<u>0.0%</u>
44200 · Nonbusiness licenses				
44201 · Driveway permits	0.00	200.00	-200.00	0.0%
44205 · Dog license & co.refund	153.00	100.00	53.00	153.0%
Total 44200 · Nonbusiness licenses	<u>153.00</u>	<u>300.00</u>	<u>-147.00</u>	<u>51.0%</u>
44300 · Building permits/inspect.fees	5,869.12	35,000.00	-29,130.88	16.8%
Total 44000 · Licenses and permits	<u>6,022.12</u>	<u>53,755.00</u>	<u>-47,732.88</u>	<u>11.2%</u>
45000 · Fines, forfeits, and penalties				
45100 · Law and ordinance violations				
45101 · Dog pound fees	0.00	100.00	-100.00	0.0%
Total 45100 · Law and ordinance violations	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Total 45000 · Fines, forfeits, and penalties	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
46000 · Public charges for services				
46100 · Gen. govt serv.charges				
46101 · Special assessment fee	50.00	3,500.00	-3,450.00	1.4%
46100 · Gen. govt serv.charges - Other	0.00	45.00	-45.00	0.0%
Total 46100 · Gen. govt serv.charges	<u>50.00</u>	<u>3,545.00</u>	<u>-3,495.00</u>	<u>1.4%</u>
46310 · Hwy and street mtnce/construct	0.00	10,000.00	-10,000.00	0.0%
46540 · Cemetery				
46541 · Graves sold	0.00	8,000.00	-8,000.00	0.0%
46542 · Graves opened	300.00	9,000.00	-8,700.00	3.3%
Total 46540 · Cemetery	<u>300.00</u>	<u>17,000.00</u>	<u>-16,700.00</u>	<u>1.8%</u>
46750 · Other culture and recreation				
46751 · Dock income	0.00	23,000.00	-23,000.00	0.0%
Total 46750 · Other culture and recreation	<u>0.00</u>	<u>23,000.00</u>	<u>-23,000.00</u>	<u>0.0%</u>

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46900 · Other public chrgs for services	0.00	250.00	-250.00	0.0%
Total 46000 · Public charges for services	350.00	53,795.00	-53,445.00	0.7%
47000 · Intergov't charges for services				
47331 · Other local govt-transportation				
47330 · Grading & mat'l for other govt	0.00	1,100.00	-1,100.00	0.0%
Total 47331 · Other local govt-transportation	0.00	1,100.00	-1,100.00	0.0%
47390 · Other services to local gov't				
47391 · LS Cem maint-Sister Bay share	0.00	2,200.00	-2,200.00	0.0%
Total 47390 · Other services to local gov't	0.00	2,200.00	-2,200.00	0.0%
Total 47000 · Intergov't charges for services	0.00	3,300.00	-3,300.00	0.0%
48000 · Miscellaneous				
48110 · Interest income				
48111 · Interest-MMBA	221.89	700.00	-478.11	31.7%
48113 · Interest-checking	0.00	300.00	-300.00	0.0%
Total 48110 · Interest income	221.89	1,000.00	-778.11	22.2%
48200 · Rent				
48201 · Rent-Ellison Bay Post Office	583.33	7,000.00	-6,416.67	8.3%
48202 · Rent-Hall	99.00	1,400.00	-1,301.00	7.1%
48204 · Rent-Women's club	100.00	3,000.00	-2,900.00	3.3%
Total 48200 · Rent	782.33	11,400.00	-10,617.67	6.9%
48900 · Misc. revenue-other				
48901 · Refunds	0.00	500.00	-500.00	0.0%
48903 · Mining Class	0.00	2,200.00	-2,200.00	0.0%
48905 · TLG portion-waste haulers	0.00	500.00	-500.00	0.0%
48910 · Misc. unassigned income	210.00	1,300.00	-1,090.00	16.2%
48911 · Larson property proceeds	0.00	140,000.00	-140,000.00	0.0%
Total 48900 · Misc. revenue-other	210.00	144,500.00	-144,290.00	0.1%
Total 48000 · Miscellaneous	1,214.22	156,900.00	-155,685.78	0.8%
Total Income	3,474,266.23	9,542,456.53	-6,068,190.30	36.4%
Gross Profit	3,474,266.23	9,542,456.53	-6,068,190.30	36.4%
Expense				
40000 · Tax roll recon-cash basis acctg				
022-500 · Taxes paid to County(incl state	1,145,121.74	3,779,405.67	-2,634,283.93	30.3%
028-500 · Taxes paid to local schools	833,042.79	2,749,407.79	-1,916,365.00	30.3%
030-500 · Taxes paid to VTAE district	217,875.07	719,083.62	-501,208.55	30.3%
032-500 · Taxes paid to San Dist	4,090.38	13,500.04	-9,409.66	30.3%
21515 · Employee medical withholding	106.14			
Total 40000 · Tax roll recon-cash basis acctg	2,200,236.12	7,261,397.12	-5,061,161.00	30.3%
51000 · General government				
51100 · Board expense				
511-110 · Board wages	2,307.72	30,000.00	-27,692.28	7.7%
511-140 · Per diem-board and committee	770.00	13,700.00	-12,930.00	5.6%
51105 · Planning commission	0.00	4,400.00	-4,400.00	0.0%
51106 · IT Committee	0.00	5,000.00	-5,000.00	0.0%
51100 · Board expense - Other	500.38	10,500.00	-9,999.62	4.8%
Total 51100 · Board expense	3,578.10	63,600.00	-60,021.90	5.6%
51300 · Legal expense	607.00			

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51400 · General administration				
514-110 · Administrator wages	5,279.08	70,851.00	-65,571.92	7.5%
514-111 · Office assistant wages	600.75	12,500.00	-11,899.25	4.8%
514-112 · -Clerk/Treasurer wages	4,307.51	57,575.00	-53,267.49	7.5%
51401 · Clerk expense	1,665.98	24,952.12	-23,286.14	6.7%
51402 · Administrator Expense	964.13	19,468.09	-18,503.96	5.0%
51403 · Elections expense	0.00	6,200.00	-6,200.00	0.0%
51405 · Office expense	1,430.02	4,500.00	-3,069.98	31.8%
51406 · Bank charges and fees	463.66			
51407 · Office Assistant expense	86.16			
51400 · General administration - Other	479.33			
Total 51400 · General administration	15,276.62	196,046.21	-180,769.59	7.8%
51500 · Financial administration				
515-110 · Treasurer salary	0.00			
51501 · Treasurer expense	200.00	9,085.00	-8,885.00	2.2%
51503 · Property assessment exp.	97.51	2,000.00	-1,902.49	4.9%
51504 · Property assessment salary	3,233.26	38,900.00	-35,666.74	8.3%
51507 · Audit	0.00	7,000.00	-7,000.00	0.0%
Total 51500 · Financial administration	3,530.77	56,985.00	-53,454.23	6.2%
51600 · General buildings and plant				
516-110 · Cleaning wages	156.42	3,230.82	-3,074.40	4.8%
51601 · Hall maintenance	26.98	2,000.00	-1,973.02	1.3%
51602 · Hall electricity	0.00	3,100.00	-3,100.00	0.0%
51603 · Hall heat	0.00	4,000.00	-4,000.00	0.0%
Total 51600 · General buildings and plant	183.40	12,330.82	-12,147.42	1.5%
51932 · Highway insurance	5,992.00	5,000.00	992.00	119.8%
51938 · Insurance-nondepartmental	29,128.00	29,000.00	128.00	100.4%
Total 51000 · General government	58,295.89	362,962.03	-304,666.14	16.1%
52000 · Public safety				
52200 · Fire protection				
52210 · Fire protection TLG share	60,395.00	241,580.00	-181,185.00	25.0%
52216 · Fire station exp-(old)(HT,maint	0.00	4,300.00	-4,300.00	0.0%
52218 · Fire station expense-north	250.00	5,600.00	-5,350.00	4.5%
52219 · North station electricity	0.00	6,000.00	-6,000.00	0.0%
52220 · North station fuel	0.00	4,750.00	-4,750.00	0.0%
52221 · Fire Dept. Grant fund	0.00	5,000.00	-5,000.00	0.0%
Total 52200 · Fire protection	60,645.00	267,230.00	-206,585.00	22.7%
52400 · Inspection				
52401 · Inspection fees & expense	0.00	29,803.00	-29,803.00	0.0%
Total 52400 · Inspection	0.00	29,803.00	-29,803.00	0.0%
Total 52000 · Public safety	60,645.00	297,033.00	-236,388.00	20.4%
53000 · Public works				
53311 · Hwy and street maintenance				
533-110 · Highway wages	15,340.33	159,630.99	-144,290.66	9.6%
533-111 · Hall, PO, N fire, trtmnt plt wg	0.00			
533-150 · Employer contributions - Hwy	768.06			
53301 · Highway equipment repair	349.64	29,000.00	-28,650.36	1.2%
53302 · Hwy shop supplies	1,025.61	6,400.00	-5,374.39	16.0%
53303 · Hwy ads, survey	0.00	1,000.00	-1,000.00	0.0%
53304 · Highway ID	298.33	2,000.00	-1,701.67	14.9%
53305 · Hwy maintenance & construction	0.00	50,000.00	-50,000.00	0.0%
53306 · Shop heat-hwy	0.00	5,250.00	-5,250.00	0.0%
53307 · Gasoline-hwy	0.00	5,100.00	-5,100.00	0.0%
53308 · Diesel fuel-vehicles	690.34	32,500.00	-31,809.66	2.1%
53309 · Oil & supplies	0.00	1,400.00	-1,400.00	0.0%
53310 · Electricity-shop	0.00	5,800.00	-5,800.00	0.0%
53312 · Phone-hwy	217.43	2,200.00	-1,982.57	9.9%
53315 · Highway FICA	0.00	13,131.33	-13,131.33	0.0%
53316 · Highway retirement	0.00	8,173.88	-8,173.88	0.0%

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53317 · Highway medical	3,881.41	33,730.26	-29,848.85	11.5%
53318 · Highway building repair	0.00	3,000.00	-3,000.00	0.0%
53323 · Highway-legal	768.00	10,000.00	-9,232.00	7.7%
53328 · Gravel pit	3,583.34	10,900.00	-7,316.66	32.9%
Total 53311 · Hwy and street maintenance	26,922.49	379,216.46	-352,293.97	7.1%
53420 · Street/highway lighting				
53421 · Street lights	0.00	15,300.00	-15,300.00	0.0%
Total 53420 · Street/highway lighting	0.00	15,300.00	-15,300.00	0.0%
Total 53000 · Public works	26,922.49	394,516.46	-367,593.97	6.8%
53500 · Recycling expenditures				
53501 · Recycling expense	1,740.44	27,000.00	-25,259.56	6.4%
Total 53500 · Recycling expenditures	1,740.44	27,000.00	-25,259.56	6.4%
54000 · Health and human services				
54100 · Public health services				
541-110 · Dog catcher wages	40.00			
54101 · Dog pound	0.00	400.00	-400.00	0.0%
54102 · Dog catcher mileage	46.50			
Total 54100 · Public health services	86.50	400.00	-313.50	21.6%
54910 · Cemeteries				
549-110 · Little Sister Cemetery wages	20.76	7,212.24	-7,191.48	0.3%
549-111 · Other cemetery work wages	0.00	5,769.79	-5,769.79	0.0%
54911 · Cemetery-LS	0.00	500.00	-500.00	0.0%
54922 · Other cemetery-expense	0.00	150.00	-150.00	0.0%
Total 54910 · Cemeteries	20.76	13,632.03	-13,611.27	0.2%
Total 54000 · Health and human services	107.26	14,032.03	-13,924.77	0.8%
55000 · Culture, recreation, education				
55110 · Library	7,500.00	30,000.00	-22,500.00	25.0%
55200 · Parks				
552-111 · Parks shop and reg. work wgs	0.00	18,135.00	-18,135.00	0.0%
552-112 · Part time employee-parks	0.00	5,000.00	-5,000.00	0.0%
55201 · Gills Rock park	0.00	500.00	-500.00	0.0%
55204 · Women's Club building	0.00	24,000.00	-24,000.00	0.0%
55205 · Ellison Bay community center	0.00	13,700.00	-13,700.00	0.0%
55206 · Fitzgerald Park	0.00	650.00	-650.00	0.0%
55208 · Europe Lake Park	0.00	300.00	-300.00	0.0%
55209 · Garbage	0.00	300.00	-300.00	0.0%
55219 · Sand Bay Park	0.00	4,200.00	-4,200.00	0.0%
55223 · Europe Bay	0.00	4,100.00	-4,100.00	0.0%
55228 · Grand View	0.00	200.00	-200.00	0.0%
55200 · Parks - Other	726.49	14,000.00	-13,273.51	5.2%
Total 55200 · Parks	726.49	85,085.00	-84,358.51	0.9%
55400 · Recreation facilities				
55202 · Ellison Bay ramp expense				
55203 · Ramp/dock Ellison Bay	0.00	25,000.00	-25,000.00	0.0%
55216 · EB dock/ramp wages	0.00	5,500.00	-5,500.00	0.0%
Total 55202 · Ellison Bay ramp expense	0.00	30,500.00	-30,500.00	0.0%
55207 · Garrett Bay Ramp	0.00	200.00	-200.00	0.0%
55222 · Wills Park & Marina	0.00	3,000.00	-3,000.00	0.0%
55402 · Rowleys Bay Launch	0.00	2,000.00	-2,000.00	0.0%
55404 · Sales tax	0.00	800.00	-800.00	0.0%
Total 55400 · Recreation facilities	0.00	36,500.00	-36,500.00	0.0%
Total 55000 · Culture, recreation, education	8,226.49	151,585.00	-143,358.51	5.4%

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56000 · Conservation and development				
56700 · Economic development	5,000.00	80,070.00	-75,070.00	6.2%
Total 56000 · Conservation and development	5,000.00	80,070.00	-75,070.00	6.2%
57000 · Capital outlay/capital project				
57220 · Fire protection outlay				
57222 · Capital outlay-fire equipment	0.00	0.00	0.00	0.0%
Total 57220 · Fire protection outlay	0.00	0.00	0.00	0.0%
57325 · Shop outlay	0.00	4,000.00	-4,000.00	0.0%
57326 · Cemetery outlay	0.00	2,000.00	-2,000.00	0.0%
57327 · Cedar Shore Pipe	0.00	35,000.00	-35,000.00	0.0%
57331 · Hwy and street outlay - local	0.00	644,840.00	-644,840.00	0.0%
57620 · Parks outlay	0.00	10,000.00	-10,000.00	0.0%
Total 57000 · Capital outlay/capital project	0.00	695,840.00	-695,840.00	0.0%
58000 · Debt service				
58100 · Principal on long-term debt				
58108 · Debt service-bond P & I	0.00	249,000.00	-249,000.00	0.0%
58109 · Baylake-\$870,000 loan	0.00	230,502.15	-230,502.15	0.0%
58100 · Principal on long-term debt - Other	0.00	174,439.11	-174,439.11	0.0%
Total 58100 · Principal on long-term debt	0.00	653,941.26	-653,941.26	0.0%
Total 58000 · Debt service	0.00	653,941.26	-653,941.26	0.0%
59000 · Other financing uses				
59900 · Other financing uses				
59902 · Occupancy deposit	0.00	4,000.00	-4,000.00	0.0%
59903 · Reserve for capital purchase	0.00	62,000.00	-62,000.00	0.0%
59907 · Encumbered projects	0.00	5,000.00	-5,000.00	0.0%
59908 · Highway carry over	0.00	0.00	0.00	0.0%
59909 · Capital Reserve-fire equipment	0.00	20,000.00	-20,000.00	0.0%
59911 · Capital reserve for parks	0.00	10,000.00	-10,000.00	0.0%
Total 59900 · Other financing uses	0.00	101,000.00	-101,000.00	0.0%
59000 · Other financing uses - Other	0.00			
Total 59000 · Other financing uses	0.00	101,000.00	-101,000.00	0.0%
6561 · Payroll taxes - to be allocated				
6560161 · Federal unemployment	177.05			
6560162 · FICA expenses	2,257.41			
6560163 · WI unemployment	0.00			
Total 6561 · Payroll taxes - to be allocated	2,434.46			
Total Expense	2,363,608.15	10,039,376.90	-7,675,768.75	23.5%
Net Income	1,110,658.08	-496,920.37	1,607,578.45	-223.5%