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Accrual Basis

# Town of Liberty Grove

## Profit & Loss Budget vs. Actual

### January through December 2016

|                                                          | Jan - Dec 16 | Budget       | \$ Over Budget | % of Budget |
|----------------------------------------------------------|--------------|--------------|----------------|-------------|
| <b>Income</b>                                            |              |              |                |             |
| <b>41000 · Taxes</b>                                     |              |              |                |             |
| <b>41110 · General property taxes</b>                    |              |              |                |             |
| 41111 · General property tax                             | 4,989,478.42 | 8,912,223.53 | -3,922,745.11  | 56.0%       |
| 41112 · Delinquent PP tax collected                      | 1,167.92     | 1,500.00     | -332.08        | 77.9%       |
| <b>Total 41110 · General property taxes</b>              | 4,990,646.34 | 8,913,723.53 | -3,923,077.19  | 56.0%       |
| 41150 · Forest crop/managed forest land                  | 941.03       | 400.00       | 541.03         | 235.3%      |
| 41151 · Managed Forest Land Taxes                        | 0.00         | 4,500.00     | -4,500.00      | 0.0%        |
| <b>41210 · Public accommodation (room) tax</b>           |              |              |                |             |
| 41211 · DCTZ                                             | 102,690.54   | 60,000.00    | 42,690.54      | 171.2%      |
| <b>Total 41210 · Public accommodation (room) tax</b>     | 102,690.54   | 60,000.00    | 42,690.54      | 171.2%      |
| <b>Total 41000 · Taxes</b>                               | 5,094,277.91 | 8,978,623.53 | -3,884,345.62  | 56.7%       |
| <b>43000 · Intergovernmental revenues</b>                |              |              |                |             |
| 43410 · Shared taxes                                     | 20,428.19    | 20,000.00    | 428.19         | 102.1%      |
| 43420 · State fire ins.receipt (2%)                      | 25,536.75    | 26,000.00    | -463.25        | 98.2%       |
| 43430 · Exempt computer aid                              | 0.00         | 280.00       | -280.00        | 0.0%        |
| 43531 · Local transportation aid                         | 223,503.00   | 223,503.00   | 0.00           | 100.0%      |
| 43545 · Recycling grant                                  | 5,937.32     | 5,200.00     | 737.32         | 114.2%      |
| 43546 · TRIP funds                                       | 20,000.00    |              |                |             |
| 43610 · Payment for mun. serv.aid (PMS)                  | 274.00       |              |                |             |
| 43620 · In lieu of tax-St.conserv.land                   | 3,670.47     | 21,000.00    | -17,329.53     | 17.5%       |
| 43650 · Forest cropland/mgd forest land                  | 16,825.75    |              |                |             |
| 43790 · Other local government grants                    |              |              |                |             |
| 43791 · Municipal services                               | 595.60       |              |                |             |
| <b>Total 43790 · Other local government grants</b>       | 595.60       |              |                |             |
| <b>Total 43000 · Intergovernmental revenues</b>          | 316,771.08   | 295,983.00   | 20,788.08      | 107.0%      |
| <b>44000 · Licenses and permits</b>                      |              |              |                |             |
| <b>44100 · Business &amp; occupational license</b>       |              |              |                |             |
| 44101 · Beer and liquor licenses                         | 10,045.00    | 8,500.00     | 1,545.00       | 118.2%      |
| 44102 · Cigarette license                                | 0.00         | 40.00        | -40.00         | 0.0%        |
| 44103 · Operator license                                 | 0.00         | 350.00       | -350.00        | 0.0%        |
| 44104 · Soda License                                     | 10.00        | 65.00        | -55.00         | 15.4%       |
| 44107 · Franchise fee                                    | 14,971.15    | 9,500.00     | 5,471.15       | 157.6%      |
| 44108 · Tower fees                                       | 600.00       |              |                |             |
| <b>Total 44100 · Business &amp; occupational license</b> | 25,626.15    | 18,455.00    | 7,171.15       | 138.9%      |
| <b>44200 · Nonbusiness licenses</b>                      |              |              |                |             |
| 44201 · Driveway permits                                 | 400.00       | 200.00       | 200.00         | 200.0%      |
| 44205 · Dog license & co.refund                          | 531.00       | 100.00       | 431.00         | 531.0%      |
| <b>Total 44200 · Nonbusiness licenses</b>                | 931.00       | 300.00       | 631.00         | 310.3%      |
| <b>44300 · Building permits/inspect.fees</b>             |              |              |                |             |
| 44300 · Building permits/inspect.fees                    | 46,600.69    | 35,000.00    | 11,600.69      | 133.1%      |
| <b>Total 44000 · Licenses and permits</b>                | 73,157.84    | 53,755.00    | 19,402.84      | 136.1%      |
| <b>45000 · Fines, forfeits, and penalties</b>            |              |              |                |             |
| <b>45100 · Law and ordinance violations</b>              |              |              |                |             |
| 45101 · Dog pound fees                                   | 38.30        | 100.00       | -61.70         | 38.3%       |
| <b>Total 45100 · Law and ordinance violations</b>        | 38.30        | 100.00       | -61.70         | 38.3%       |
| <b>Total 45000 · Fines, forfeits, and penalties</b>      | 38.30        | 100.00       | -61.70         | 38.3%       |
| <b>46000 · Public charges for services</b>               |              |              |                |             |
| <b>46100 · Gen. govt serv.charges</b>                    |              |              |                |             |
| 46101 · Special assessment fee                           | 3,875.00     | 3,500.00     | 375.00         | 110.7%      |
| 46100 · Gen. govt serv.charges - Other                   | 0.00         | 45.00        | -45.00         | 0.0%        |
| <b>Total 46100 · Gen. govt serv.charges</b>              | 3,875.00     | 3,545.00     | 330.00         | 109.3%      |

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|                                               | Jan - Dec 16 | Budget       | \$ Over Budget | % of Budget |
|-----------------------------------------------|--------------|--------------|----------------|-------------|
| 46310 · Hwy and street mtnce/construct        | 14,640.36    | 10,000.00    | 4,640.36       | 146.4%      |
| 46311 · Highway & other chrgs for serv.       | 200.00       |              |                |             |
| 46540 · Cemetery                              |              |              |                |             |
| 46541 · Graves sold                           | 16,800.00    | 8,000.00     | 8,800.00       | 210.0%      |
| 46542 · Graves opened                         | 8,150.00     | 9,000.00     | -850.00        | 90.6%       |
| Total 46540 · Cemetery                        | 24,950.00    | 17,000.00    | 7,950.00       | 146.8%      |
| 46750 · Other culture and recreation          |              |              |                |             |
| 46751 · Dock income                           | 12,697.10    | 23,000.00    | -10,302.90     | 55.2%       |
| Total 46750 · Other culture and recreation    | 12,697.10    | 23,000.00    | -10,302.90     | 55.2%       |
| 46900 · Other public chrgs for services       | 0.00         | 250.00       | -250.00        | 0.0%        |
| Total 46000 · Public charges for services     | 56,362.46    | 53,795.00    | 2,567.46       | 104.8%      |
| 47000 · Intergov't charges for services       |              |              |                |             |
| 47331 · Other local govt-transportation       |              |              |                |             |
| 47330 · Grading & mat'l for other govt        | 0.00         | 1,100.00     | -1,100.00      | 0.0%        |
| Total 47331 · Other local govt-transportation | 0.00         | 1,100.00     | -1,100.00      | 0.0%        |
| 47390 · Other services to local gov't         |              |              |                |             |
| 47391 · LS Cem maint-Sister Bay share         | 2,738.68     | 2,200.00     | 538.68         | 124.5%      |
| Total 47390 · Other services to local gov't   | 2,738.68     | 2,200.00     | 538.68         | 124.5%      |
| Total 47000 · Intergov't charges for services | 2,738.68     | 3,300.00     | -561.32        | 83.0%       |
| 48000 · Miscellaneous                         |              |              |                |             |
| 48110 · Interest income                       |              |              |                |             |
| 48111 · Interest-MMBA                         | 2,069.70     | 700.00       | 1,369.70       | 295.7%      |
| 48113 · Interest-checking                     | 0.00         | 300.00       | -300.00        | 0.0%        |
| 48110 · Interest income - Other               | 11,122.70    |              |                |             |
| Total 48110 · Interest income                 | 13,192.40    | 1,000.00     | 12,192.40      | 1,319.2%    |
| 48200 · Rent                                  |              |              |                |             |
| 48201 · Rent-Ellison Bay Post Office          | 6,999.96     | 7,000.00     | -0.04          | 100.0%      |
| 48202 · Rent-Hall                             | 1,836.00     | 1,400.00     | 436.00         | 131.1%      |
| 48204 · Rent-Women's club                     | 3,650.00     | 3,000.00     | 650.00         | 121.7%      |
| 48205 · Hall & Wms Club rent deposit          | 900.00       |              |                |             |
| Total 48200 · Rent                            | 13,385.96    | 11,400.00    | 1,985.96       | 117.4%      |
| 48900 · Misc. revenue-other                   |              |              |                |             |
| 48901 · Refunds                               | 2,018.45     | 500.00       | 1,518.45       | 403.7%      |
| 48902 · Rebates                               | 36.00        |              |                |             |
| 48903 · Mining Class                          | 2,450.00     | 2,200.00     | 250.00         | 111.4%      |
| 48904 · Salt/sand                             | 384.90       |              |                |             |
| 48905 · TLG portion-waste haulers             | 429.43       | 500.00       | -70.57         | 85.9%       |
| 48910 · Misc. unassigned income               | 720.10       | 1,300.00     | -579.90        | 55.4%       |
| 48911 · Larson property proceeds              | 0.00         | 140,000.00   | -140,000.00    | 0.0%        |
| 48900 · Misc. revenue-other - Other           | 8,100.00     |              |                |             |
| Total 48900 · Misc. revenue-other             | 14,138.88    | 144,500.00   | -130,361.12    | 9.8%        |
| Total 48000 · Miscellaneous                   | 40,717.24    | 156,900.00   | -116,182.76    | 26.0%       |
| 49999 · Other charge                          | 2.58         |              |                |             |
| Total Income                                  | 5,584,066.09 | 9,542,456.53 | -3,958,390.44  | 58.5%       |
| Gross Profit                                  | 5,584,066.09 | 9,542,456.53 | -3,958,390.44  | 58.5%       |
| Expense                                       |              |              |                |             |
| 20010 · Other liabilities-payables            | -8,663.65    |              |                |             |

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**Town of Liberty Grove**  
**Profit & Loss Budget vs. Actual**  
**January through December 2016**

|                                                      | Jan - Dec 16        | Budget              | \$ Over Budget       | % of Budget  |
|------------------------------------------------------|---------------------|---------------------|----------------------|--------------|
| <b>40000 · Tax roll recon-cash basis acctg</b>       |                     |                     |                      |              |
| 022-500 · Taxes paid to County(incl state)           | 2,668,233.10        | 3,779,405.67        | -1,111,172.57        | 70.6%        |
| 025-500 · Dog license paid to Co.                    | 438.75              |                     |                      |              |
| 028-500 · Taxes paid to local schools                | 1,937,938.72        | 2,749,407.79        | -811,469.07          | 70.5%        |
| 030-500 · Taxes paid to VTAE district                | 506,850.96          | 719,083.62          | -212,232.66          | 70.5%        |
| 032-500 · Taxes paid to San Dist                     | 13,499.66           | 13,500.04           | -0.38                | 100.0%       |
| 134-598 · Occupancy deposit                          | 7,200.00            | 4,000.00            | 3,200.00             | 180.0%       |
| 21515 · Employee medical withholding                 | 39.01               |                     |                      |              |
| 40000 · Tax roll recon-cash basis acctg - Other      | 86.67               |                     |                      |              |
| <b>Total 40000 · Tax roll recon-cash basis acctg</b> | <b>5,134,286.87</b> | <b>7,265,397.12</b> | <b>-2,131,110.25</b> | <b>70.7%</b> |
| <b>51000 · General government</b>                    |                     |                     |                      |              |
| <b>51100 · Board expense</b>                         |                     |                     |                      |              |
| 511-110 · Board wages                                | 30,192.67           | 30,000.00           | 192.67               | 100.6%       |
| 511-140 · Per diem-board and committee               | 10,290.00           | 13,700.00           | -3,410.00            | 75.1%        |
| 51105 · Planning commission                          | 0.00                | 4,400.00            | -4,400.00            | 0.0%         |
| 51106 · IT Committee                                 | 414.82              | 5,000.00            | -4,585.18            | 8.3%         |
| 51100 · Board expense - Other                        | 2,749.97            | 10,500.00           | -7,750.03            | 26.2%        |
| <b>Total 51100 · Board expense</b>                   | <b>43,647.46</b>    | <b>63,600.00</b>    | <b>-19,952.54</b>    | <b>68.6%</b> |
| <b>51300 · Legal expense</b>                         |                     |                     |                      |              |
| 51302 · Legal-Tmt Plant/Utilities                    | 2,723.00            |                     |                      |              |
| 51300 · Legal expense - Other                        | 2,287.23            |                     |                      |              |
| <b>Total 51300 · Legal expense</b>                   | <b>5,010.23</b>     |                     |                      |              |
| <b>51400 · General administration</b>                |                     |                     |                      |              |
| 514-110 · Administrator wages                        | 71,987.88           | 70,851.00           | 1,136.88             | 101.6%       |
| 514-111 · Office assistant wages                     | 10,462.50           | 12,500.00           | -2,037.50            | 83.7%        |
| 514-112 · Clerk/Treasurer wages                      | 55,913.15           | 57,575.00           | -1,661.85            | 97.1%        |
| 514-113 · Election worker wages                      | 1,950.00            |                     |                      |              |
| 51401 · Clerk expense                                | 20,066.82           | 24,952.12           | -4,885.30            | 80.4%        |
| 51402 · Administrator Expense                        | 12,510.64           | 19,468.09           | -6,957.45            | 64.3%        |
| 51403 · Elections expense                            | 4,079.06            | 6,200.00            | -2,120.94            | 65.8%        |
| 51405 · Office expense                               | 8,355.81            | 4,500.00            | 3,855.81             | 185.7%       |
| 51406 · Bank charges and fees                        | 463.66              |                     |                      |              |
| 51407 · Office Assistant expense                     | 344.64              |                     |                      |              |
| 51400 · General administration - Other               | 6,377.55            |                     |                      |              |
| <b>Total 51400 · General administration</b>          | <b>192,511.71</b>   | <b>196,046.21</b>   | <b>-3,534.50</b>     | <b>98.2%</b> |
| <b>51500 · Financial administration</b>              |                     |                     |                      |              |
| 515-110 · Treasurer salary                           | 0.00                |                     |                      |              |
| 51501 · Treasurer expense                            | 4,658.36            | 9,085.00            | -4,426.64            | 51.3%        |
| 51503 · Property assessment exp.                     | 2,126.62            | 2,000.00            | 126.62               | 106.3%       |
| 51504 · Property assessment salary                   | 38,891.59           | 38,900.00           | -8.41                | 100.0%       |
| 51506 · Refunds                                      | 1,078.24            |                     |                      |              |
| 51507 · Audit                                        | 6,800.00            | 7,000.00            | -200.00              | 97.1%        |
| <b>Total 51500 · Financial administration</b>        | <b>53,554.81</b>    | <b>56,985.00</b>    | <b>-3,430.19</b>     | <b>94.0%</b> |
| <b>51600 · General buildings and plant</b>           |                     |                     |                      |              |
| 516-110 · Cleaning wages                             | 3,363.03            | 3,230.82            | 132.21               | 104.1%       |
| 51601 · Hall maintenance                             | 3,002.84            | 2,000.00            | 1,002.84             | 150.1%       |
| 51602 · Hall electricity                             | 2,244.74            | 3,100.00            | -855.26              | 72.4%        |
| 51603 · Hall heat                                    | 1,801.37            | 4,000.00            | -2,198.63            | 45.0%        |
| <b>Total 51600 · General buildings and plant</b>     | <b>10,411.98</b>    | <b>12,330.82</b>    | <b>-1,918.84</b>     | <b>84.4%</b> |
| 51932 · Highway insurance                            | 5,992.00            | 5,000.00            | 992.00               | 119.8%       |
| 51938 · Insurance-nondepartmental                    | 29,128.00           | 29,000.00           | 128.00               | 100.4%       |
| <b>Total 51000 · General government</b>              | <b>340,256.19</b>   | <b>362,962.03</b>   | <b>-22,705.84</b>    | <b>93.7%</b> |

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## Profit & Loss Budget vs. Actual

### January through December 2016

|                                                 | Jan - Dec 16      | Budget            | \$ Over Budget    | % of Budget   |
|-------------------------------------------------|-------------------|-------------------|-------------------|---------------|
| <b>52000 · Public safety</b>                    |                   |                   |                   |               |
| <b>52200 · Fire protection</b>                  |                   |                   |                   |               |
| 52210 · Fire protection TLG share               | 241,580.00        | 241,580.00        | 0.00              | 100.0%        |
| 52215 · Fire station electricity (old)          | 498.31            |                   |                   |               |
| 52216 · Fire station exp-(old)(HT,maint         | 165.88            | 4,300.00          | -4,134.12         | 3.9%          |
| 52218 · Fire station expense-north              | 4,501.03          | 5,600.00          | -1,098.97         | 80.4%         |
| 52219 · North station electricity               | 3,821.47          | 6,000.00          | -2,178.53         | 63.7%         |
| 52220 · North station fuel                      | 2,568.80          | 4,750.00          | -2,181.20         | 54.1%         |
| 52221 · Fire Dept. Grant fund                   | 0.00              | 5,000.00          | -5,000.00         | 0.0%          |
| <b>Total 52200 · Fire protection</b>            | <b>253,135.49</b> | <b>267,230.00</b> | <b>-14,094.51</b> | <b>94.7%</b>  |
| <b>52400 · Inspection</b>                       |                   |                   |                   |               |
| 52401 · Inspection fees & expense               | 30,225.42         | 29,803.00         | 422.42            | 101.4%        |
| <b>Total 52400 · Inspection</b>                 | <b>30,225.42</b>  | <b>29,803.00</b>  | <b>422.42</b>     | <b>101.4%</b> |
| <b>Total 52000 · Public safety</b>              | <b>283,360.91</b> | <b>297,033.00</b> | <b>-13,672.09</b> | <b>95.4%</b>  |
| <b>53000 · Public works</b>                     |                   |                   |                   |               |
| <b>53311 · Hwy and street maintenance</b>       |                   |                   |                   |               |
| 533-110 · Highway wages                         | 154,766.73        | 159,630.99        | -4,864.26         | 97.0%         |
| 533-111 · Hall, PO, N fire, trtmnt plt wg       | 737.67            |                   |                   |               |
| 533-130 · Employee benefits - Hwy               | 1,624.26          |                   |                   |               |
| 533-150 · Employer contributions - Hwy          | 9,648.70          |                   |                   |               |
| 53301 · Highway equipment repair                | 32,150.74         | 29,000.00         | 3,150.74          | 110.9%        |
| 53302 · Hwy shop supplies                       | 10,719.89         | 6,400.00          | 4,319.89          | 167.5%        |
| 53303 · Hwy ads, survey                         | 391.84            | 1,000.00          | -608.16           | 39.2%         |
| 53304 · Highway ID                              | 8,499.21          | 2,000.00          | 6,499.21          | 425.0%        |
| 53305 · Hwy maintenance & construction          | 75,041.00         | 50,000.00         | 25,041.00         | 150.1%        |
| 53306 · Shop heat-hwy                           | 2,680.61          | 5,250.00          | -2,569.39         | 51.1%         |
| 53307 · Gasoline-hwy                            | 3,806.95          | 5,100.00          | -1,293.05         | 74.6%         |
| 53308 · Diesel fuel-vehicles                    | 17,720.34         | 32,500.00         | -14,779.66        | 54.5%         |
| 53309 · Oil & supplies                          | 1,730.19          | 1,400.00          | 330.19            | 123.6%        |
| 53310 · Electricity-shop                        | 4,095.22          | 5,800.00          | -1,704.78         | 70.6%         |
| 53312 · Phone-hwy                               | 2,563.47          | 2,200.00          | 363.47            | 116.5%        |
| 53315 · Highway FICA                            | 0.00              | 13,131.33         | -13,131.33        | 0.0%          |
| 53316 · Highway retirement                      | 132.00            | 8,173.88          | -8,041.88         | 1.6%          |
| 53317 · Highway medical                         | 43,541.06         | 33,730.26         | 9,810.80          | 129.1%        |
| 53318 · Highway building repair                 | 4,957.75          | 3,000.00          | 1,957.75          | 165.3%        |
| 53323 · Highway-legal                           | 1,406.27          | 10,000.00         | -8,593.73         | 14.1%         |
| 53328 · Gravel pit                              | 11,980.22         | 10,900.00         | 1,080.22          | 109.9%        |
| <b>Total 53311 · Hwy and street maintenance</b> | <b>388,194.12</b> | <b>379,216.46</b> | <b>8,977.66</b>   | <b>102.4%</b> |
| <b>53420 · Street/highway lighting</b>          |                   |                   |                   |               |
| 53421 · Street lights                           | 12,212.10         | 15,300.00         | -3,087.90         | 79.8%         |
| <b>Total 53420 · Street/highway lighting</b>    | <b>12,212.10</b>  | <b>15,300.00</b>  | <b>-3,087.90</b>  | <b>79.8%</b>  |
| <b>Total 53000 · Public works</b>               | <b>400,406.22</b> | <b>394,516.46</b> | <b>5,889.76</b>   | <b>101.5%</b> |
| <b>53500 · Recycling expenditures</b>           |                   |                   |                   |               |
| 53501 · Recycling expense                       | 23,170.93         | 27,000.00         | -3,829.07         | 85.8%         |
| <b>Total 53500 · Recycling expenditures</b>     | <b>23,170.93</b>  | <b>27,000.00</b>  | <b>-3,829.07</b>  | <b>85.8%</b>  |
| <b>54000 · Health and human services</b>        |                   |                   |                   |               |
| <b>54100 · Public health services</b>           |                   |                   |                   |               |
| 541-110 · Dog catcher wages                     | 130.00            |                   |                   |               |
| 54101 · Dog pound                               | 0.00              | 400.00            | -400.00           | 0.0%          |
| 54102 · Dog catcher mileage                     | 143.00            |                   |                   |               |
| <b>Total 54100 · Public health services</b>     | <b>273.00</b>     | <b>400.00</b>     | <b>-127.00</b>    | <b>68.3%</b>  |

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|                                                     | Jan - Dec 16      | Budget            | \$ Over Budget    | % of Budget   |
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| <b>54910 · Cemeteries</b>                           |                   |                   |                   |               |
| 549-110 · Little Sister Cemetery wages              | 2,737.66          | 7,212.24          | -4,474.58         | 38.0%         |
| 549-111 · Other cemetery work wages                 | 2,947.34          | 5,769.79          | -2,822.45         | 51.1%         |
| 54911 · Cemetery-LS                                 | 341.55            | 500.00            | -158.45           | 68.3%         |
| 54922 · Other cemetery-expense                      | 395.04            | 150.00            | 245.04            | 263.4%        |
| <b>Total 54910 · Cemeteries</b>                     | <b>6,421.59</b>   | <b>13,632.03</b>  | <b>-7,210.44</b>  | <b>47.1%</b>  |
| <b>Total 54000 · Health and human services</b>      | <b>6,694.59</b>   | <b>14,032.03</b>  | <b>-7,337.44</b>  | <b>47.7%</b>  |
| <b>55000 · Culture, recreation, education</b>       |                   |                   |                   |               |
| 55110 · Library                                     | 30,000.00         | 30,000.00         | 0.00              | 100.0%        |
| <b>55200 · Parks</b>                                |                   |                   |                   |               |
| 552-110 · County park wages                         | 202.95            |                   |                   |               |
| 552-111 · Parks shop and reg. work wgs              | 31,711.11         | 18,135.00         | 13,576.11         | 174.9%        |
| 552-112 · Part time employee-parks                  | 0.00              | 5,000.00          | -5,000.00         | 0.0%          |
| 55201 · Gills Rock park                             | 3,429.05          | 500.00            | 2,929.05          | 685.8%        |
| 55204 · Women's Club building                       | 12,572.05         | 24,000.00         | -11,427.95        | 52.4%         |
| 55205 · Ellison Bay community center                | 3,727.14          | 13,700.00         | -9,972.86         | 27.2%         |
| 55206 · Fitzgerald Park                             | 1,259.56          | 650.00            | 609.56            | 193.8%        |
| 55208 · Europe Lake Park                            | 0.00              | 300.00            | -300.00           | 0.0%          |
| 55209 · Garbage                                     | 433.44            | 300.00            | 133.44            | 144.5%        |
| 55219 · Sand Bay Park                               | 1,932.53          | 4,200.00          | -2,267.47         | 46.0%         |
| 55223 · Europe Bay                                  | 1,932.53          | 4,100.00          | -2,167.47         | 47.1%         |
| 55228 · Grand View                                  | 0.00              | 200.00            | -200.00           | 0.0%          |
| 55200 · Parks - Other                               | 17,288.14         | 14,000.00         | 3,288.14          | 123.5%        |
| <b>Total 55200 · Parks</b>                          | <b>74,488.50</b>  | <b>85,085.00</b>  | <b>-10,596.50</b> | <b>87.5%</b>  |
| <b>55400 · Recreation facilities</b>                |                   |                   |                   |               |
| 55202 · Ellison Bay ramp expense                    |                   |                   |                   |               |
| 55203 · Ramp/dock Ellison Bay                       | 31,286.17         | 25,000.00         | 6,286.17          | 125.1%        |
| 55216 · EB dock/ramp wages                          | 0.00              | 5,500.00          | -5,500.00         | 0.0%          |
| 55403 · EB Ramp/reconstruction                      | 75,468.70         |                   |                   |               |
| <b>Total 55202 · Ellison Bay ramp expense</b>       | <b>106,754.87</b> | <b>30,500.00</b>  | <b>76,254.87</b>  | <b>350.0%</b> |
| 55207 · Garrett Bay Ramp                            | 0.00              | 200.00            | -200.00           | 0.0%          |
| 55222 · Wills Park & Marina                         | 888.50            | 3,000.00          | -2,111.50         | 29.6%         |
| 554-110 · Dockmaster wages                          | 2,528.50          |                   |                   |               |
| 55402 · Rowleys Bay Launch                          | 0.00              | 2,000.00          | -2,000.00         | 0.0%          |
| 55404 · Sales tax                                   | 0.00              | 800.00            | -800.00           | 0.0%          |
| <b>Total 55400 · Recreation facilities</b>          | <b>110,171.87</b> | <b>36,500.00</b>  | <b>73,671.87</b>  | <b>301.8%</b> |
| <b>Total 55000 · Culture, recreation, education</b> | <b>214,660.37</b> | <b>151,585.00</b> | <b>63,075.37</b>  | <b>141.6%</b> |
| <b>56000 · Conservation and development</b>         |                   |                   |                   |               |
| 56700 · Economic development                        | 52,000.65         | 80,070.00         | -28,069.35        | 64.9%         |
| <b>Total 56000 · Conservation and development</b>   | <b>52,000.65</b>  | <b>80,070.00</b>  | <b>-28,069.35</b> | <b>64.9%</b>  |
| <b>57000 · Capital outlay/capital project</b>       |                   |                   |                   |               |
| 57140 · General public buildings outlay             | 2,750.00          |                   |                   |               |
| 57220 · Fire protection outlay                      |                   |                   |                   |               |
| 57222 · Capital outlay-fire equipment               | 0.00              | 0.00              | 0.00              | 0.0%          |
| <b>Total 57220 · Fire protection outlay</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.0%</b>   |
| 57325 · Shop outlay                                 | 0.00              | 4,000.00          | -4,000.00         | 0.0%          |
| 57326 · Cemetery outlay                             | 226.98            | 2,000.00          | -1,773.02         | 11.3%         |
| 57327 · Cedar Shore Pipe                            | 4,048.00          | 35,000.00         | -30,952.00        | 11.6%         |
| 57331 · Hwy and street outlay - local               | 711,976.19        | 644,840.00        | 67,136.19         | 110.4%        |
| 57620 · Parks outlay                                | 14,900.00         | 10,000.00         | 4,900.00          | 149.0%        |
| <b>Total 57000 · Capital outlay/capital project</b> | <b>733,901.17</b> | <b>695,840.00</b> | <b>38,061.17</b>  | <b>105.5%</b> |

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Accrual Basis

**Town of Liberty Grove**  
**Profit & Loss Budget vs. Actual**  
 January through December 2016

|                                                     | Jan - Dec 16         | Budget             | \$ Over Budget       | % of Budget   |
|-----------------------------------------------------|----------------------|--------------------|----------------------|---------------|
| <b>58000 · Debt service</b>                         |                      |                    |                      |               |
| <b>58100 · Principal on long-term debt</b>          |                      |                    |                      |               |
| 58108 · Princ-Bond #2                               | 439,036.60           | 249,000.00         | 190,036.60           | 176.3%        |
| 58109 · Princ-Bond recall                           | 0.00                 | 230,502.15         | -230,502.15          | 0.0%          |
| 58100 · Principal on long-term debt - Other         | 0.00                 | 174,439.11         | -174,439.11          | 0.0%          |
| <b>Total 58100 · Principal on long-term debt</b>    | 439,036.60           | 653,941.26         | -214,904.66          | 67.1%         |
| 58201 · Int-750,000 loan                            | 5,631.66             |                    |                      |               |
| 58202 · Int-Bond #2                                 | 34,000.00            |                    |                      |               |
| 58203 · Int -Bond recall                            | 6,536.60             |                    |                      |               |
| 58290 · Other interest and fiscal chgs              | 168,868.67           |                    |                      |               |
| <b>Total 58000 · Debt service</b>                   | 654,073.53           | 653,941.26         | 132.27               | 100.0%        |
| <b>59000 · Other financing uses</b>                 |                      |                    |                      |               |
| <b>59900 · Other financing uses</b>                 |                      |                    |                      |               |
| 59902 · Occupancy deposit                           | 0.00                 | 0.00               | 0.00                 | 0.0%          |
| 59903 · Reserve for capital purchase                | 0.00                 | 62,000.00          | -62,000.00           | 0.0%          |
| 59904 · Contingency                                 | 0.00                 |                    |                      |               |
| 59907 · Encumbered projects                         | 0.00                 | 5,000.00           | -5,000.00            | 0.0%          |
| 59908 · Highway carry over                          | 0.00                 | 0.00               | 0.00                 | 0.0%          |
| 59909 · Capital Reserve-fire equipment              | 0.00                 | 20,000.00          | -20,000.00           | 0.0%          |
| 59911 · Capital reserve for parks                   | 0.00                 | 10,000.00          | -10,000.00           | 0.0%          |
| <b>Total 59900 · Other financing uses</b>           | 0.00                 | 97,000.00          | -97,000.00           | 0.0%          |
| 59000 · Other financing uses - Other                | 0.00                 |                    |                      |               |
| <b>Total 59000 · Other financing uses</b>           | 0.00                 | 97,000.00          | -97,000.00           | 0.0%          |
| <b>6561 · Payroll taxes - to be allocated</b>       |                      |                    |                      |               |
| 6560161 · Federal unemployment                      | 551.81               |                    |                      |               |
| 6560162 · FICA expenses                             | 29,709.80            |                    |                      |               |
| 6560163 · WI unemployment                           | 0.00                 |                    |                      |               |
| <b>Total 6561 · Payroll taxes - to be allocated</b> | 30,261.61            |                    |                      |               |
| <b>Total Expense</b>                                | 7,864,409.39         | 10,039,376.90      | -2,174,967.51        | 78.3%         |
| <b>Net Income</b>                                   | <b>-2,280,343.30</b> | <b>-496,920.37</b> | <b>-1,783,422.93</b> | <b>458.9%</b> |

**Town of Liberty Grove**  
**Profit & Loss Budget vs. Actual**  
**January through December 2016**

|                                         | <u>Jan - Dec 16</u>       | <u>Budget</u>             | <u>\$ Over Budget</u>   | <u>% of Budget</u>  |
|-----------------------------------------|---------------------------|---------------------------|-------------------------|---------------------|
| <b>Income</b>                           |                           |                           |                         |                     |
| 41000 · Taxes                           | 6,932,601.76              | 8,978,623.53              | -2,046,021.77           | 77.2%               |
| 43000 · Intergovernmental revenues      | 316,771.08                | 295,983.00                | 20,788.08               | 107.0%              |
| 44000 · Licenses and permits            | 73,157.84                 | 53,755.00                 | 19,402.84               | 136.1%              |
| 45000 · Fines, forfeits, and penalties  | 38.30                     | 100.00                    | -61.70                  | 38.3%               |
| 46000 · Public charges for services     | 56,362.46                 | 53,795.00                 | 2,567.46                | 104.8%              |
| 47000 · Intergov't charges for services | 2,738.68                  | 3,300.00                  | -561.32                 | 83.0%               |
| 48000 · Miscellaneous                   | 40,901.67                 | 156,900.00                | -115,998.33             | 26.1%               |
| 49999 · Other charge                    | 2.58                      |                           |                         |                     |
| <b>Total Income</b>                     | <u>7,422,574.37</u>       | <u>9,542,456.53</u>       | <u>-2,119,882.16</u>    | <u>77.8%</u>        |
| <b>Gross Profit</b>                     | <u>7,422,574.37</u>       | <u>9,542,456.53</u>       | <u>-2,119,882.16</u>    | <u>77.8%</u>        |
| <b>Expense</b>                          |                           |                           |                         |                     |
| 20010 · Other liabilities-payables      | -8,663.65                 |                           |                         |                     |
| 40000 · Tax roll recon-cash basis acctg | 5,134,286.87              | 7,265,397.12              | -2,131,110.25           | 70.7%               |
| 51000 · General government              | 340,256.19                | 362,962.03                | -22,705.84              | 93.7%               |
| 52000 · Public safety                   | 283,360.91                | 297,033.00                | -13,672.09              | 95.4%               |
| 53000 · Public works                    | 400,406.22                | 394,516.46                | 5,889.76                | 101.5%              |
| 53500 · Recycling expenditures          | 23,170.93                 | 27,000.00                 | -3,829.07               | 85.8%               |
| 54000 · Health and human services       | 6,694.59                  | 14,032.03                 | -7,337.44               | 47.7%               |
| 55000 · Culture, recreation, education  | 214,660.37                | 151,585.00                | 63,075.37               | 141.6%              |
| 56000 · Conservation and development    | 52,000.65                 | 80,070.00                 | -28,069.35              | 64.9%               |
| 57000 · Capital outlay/capital project  | 733,901.17                | 695,840.00                | 38,061.17               | 105.5%              |
| 58000 · Debt service                    | 654,073.53                | 653,941.26                | 132.27                  | 100.0%              |
| 59000 · Other financing uses            | 0.00                      | 97,000.00                 | -97,000.00              | 0.0%                |
| 6561 · Payroll taxes - to be allocated  | 30,261.61                 |                           |                         |                     |
| <b>Total Expense</b>                    | <u>7,864,409.39</u>       | <u>10,039,376.90</u>      | <u>-2,174,967.51</u>    | <u>78.3%</u>        |
| <b>Net Income</b>                       | <u><b>-441,835.02</b></u> | <u><b>-496,920.37</b></u> | <u><b>55,085.35</b></u> | <u><b>88.9%</b></u> |