

Town of Liberty Grove
Profit & Loss Budget vs. Actual
 January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget	% of Budget
Income				
41000 · Taxes	4,985,243.57	2,248,956.00	2,736,287.57	221.7%
43000 · Intergovernmental revenues	120,984.48	295,983.00	-174,998.52	40.9%
44000 · Licenses and permits	5,477.27	53,755.00	-48,277.73	10.2%
45000 · Fines, forfeits, and penalties	0.00	100.00	-100.00	0.0%
46000 · Public charges for services	7,659.96	43,795.00	-36,135.04	17.5%
47000 · Intergov't charges for services	121.50	3,100.00	-2,978.50	3.9%
48000 · Miscellaneous	6,738.55	18,088.06	-11,349.51	37.3%
49999 · Other charge	719.36			
Total Income	5,126,944.69	2,663,777.06	2,463,167.63	192.5%
Gross Profit	5,126,944.69	2,663,777.06	2,463,167.63	192.5%
Expense				
40000 · Tax roll recon-cash basis acctg	5,273,250.61	7,346,360.07	-2,073,109.46	71.8%
51000 · General government	112,517.18	386,628.46	-274,111.28	29.1%
52000 · Public safety	73,567.43	304,573.33	-231,005.90	24.2%
53000 · Public works	147,226.05	418,464.21	-271,238.16	35.2%
53500 · Recycling expenditures	4,084.37	27,000.00	-22,915.63	15.1%
54000 · Health and human services	145.17	13,980.86	-13,835.69	1.0%
55000 · Culture, recreation, education	10,693.42	102,749.42	-92,056.00	10.4%
56000 · Conservation and development	30,920.00	72,920.00	-42,000.00	42.4%
57000 · Capital outlay/capital project	4,318.00	584,820.00	-580,502.00	0.7%
58000 · Debt service	7,935.81	645,079.07	-637,143.26	1.2%
59000 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%
6561 · Payroll taxes - to be allocated	8,751.65			
Total Expense	5,673,409.69	10,016,105.81	-4,342,696.12	56.6%
Net Income	-546,465.00	-7,352,328.75	6,805,863.75	7.4%

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Income				
41000 · Taxes				
41110 · General property taxes				
41111 · General property tax	4,982,567.50	2,172,556.00	2,810,011.50	229.3%
41112 · Delinquent PP tax collected	632.71	1,500.00	-867.29	42.2%
Total 41110 · General property taxes	4,983,200.21	2,174,056.00	2,809,144.21	229.2%
41150 · Forest crop/managed forest land	0.00	400.00	-400.00	0.0%
41151 · Managed Forest Land Taxes	0.00	4,500.00	-4,500.00	0.0%
41210 · Public accommodation (room) tax				
41211 · DCTZ	2,043.36	70,000.00	-67,956.64	2.9%
Total 41210 · Public accommodation (roo...	2,043.36	70,000.00	-67,956.64	2.9%
Total 41000 · Taxes	4,985,243.57	2,248,956.00	2,736,287.57	221.7%
43000 · Intergovernmental revenues				
43410 · Shared taxes	0.00	20,000.00	-20,000.00	0.0%
43420 · State fire ins.receipt (2%)	0.00	26,000.00	-26,000.00	0.0%
43430 · Exempt computer aid	234.97			
43531 · Local transportation aid	55,875.75	223,503.00	-167,627.25	25.0%
43545 · Recycling grant	0.00	5,200.00	-5,200.00	0.0%
43610 · Payment for mun. serv.aid (PMS)	0.00	280.00	-280.00	0.0%
43620 · In lieu of tax-St.conserv.land	16,816.76	21,000.00	-4,183.24	80.1%
43790 · Other local government grants	48,057.00			
Total 43000 · Intergovernmental revenues	120,984.48	295,983.00	-174,998.52	40.9%
44000 · Licenses and permits				
44100 · Business & occupational license				
44101 · Beer and liquor licenses	30.00	8,500.00	-8,470.00	0.4%
44102 · Cigarette license	0.00	40.00	-40.00	0.0%
44103 · Operator license	0.00	350.00	-350.00	0.0%
44104 · Soda License	0.00	65.00	-65.00	0.0%
44107 · Franchise fee	3,770.01	9,500.00	-5,729.99	39.7%
44108 · Tower fees	400.00			
Total 44100 · Business & occupational lic...	4,200.01	18,455.00	-14,254.99	22.8%
44200 · Nonbusiness licenses				
44201 · Driveway permits	0.00	200.00	-200.00	0.0%
44205 · Dog license & co.refund	0.00	100.00	-100.00	0.0%
Total 44200 · Nonbusiness licenses	0.00	300.00	-300.00	0.0%
44300 · Building permits/inspect.fees				
44300 · Building permits/inspect.fees	1,277.26	35,000.00	-33,722.74	3.6%
Total 44000 · Licenses and permits	5,477.27	53,755.00	-48,277.73	10.2%
45000 · Fines, forfeits, and penalties				
45100 · Law and ordinance violations				
45101 · Dog pound fees	0.00	100.00	-100.00	0.0%
Total 45100 · Law and ordinance violations	0.00	100.00	-100.00	0.0%
Total 45000 · Fines, forfeits, and penalties	0.00	100.00	-100.00	0.0%
46000 · Public charges for services				
46100 · Gen. govt serv.charges				
46101 · Special assessment fee	0.00	3,500.00	-3,500.00	0.0%
46100 · Gen. govt serv.charges - Other	0.00	45.00	-45.00	0.0%
Total 46100 · Gen. govt serv.charges	0.00	3,545.00	-3,545.00	0.0%
46310 · Hwy and street mtnce/construct	2,709.96			

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46540 · Cemetery				
46541 · Graves sold	3,000.00	8,000.00	-5,000.00	37.5%
46542 · Graves opened	1,950.00	9,000.00	-7,050.00	21.7%
Total 46540 · Cemetery	4,950.00	17,000.00	-12,050.00	29.1%
46750 · Other culture and recreation				
46751 · Dock income	0.00	23,000.00	-23,000.00	0.0%
Total 46750 · Other culture and recreation	0.00	23,000.00	-23,000.00	0.0%
46900 · Other public chrgs for services	0.00	250.00	-250.00	0.0%
Total 46000 · Public charges for services	7,659.96	43,795.00	-36,135.04	17.5%
47000 · Intergov't charges for services				
47331 · Other local govt-transportation				
47330 · Grading & mat'l for other govt	0.00	1,100.00	-1,100.00	0.0%
Total 47331 · Other local govt-transportat...	0.00	1,100.00	-1,100.00	0.0%
47390 · Other services to local gov't				
47391 · LS Cem maint-Sister Bay share	121.50	2,000.00	-1,878.50	6.1%
Total 47390 · Other services to local gov't	121.50	2,000.00	-1,878.50	6.1%
Total 47000 · Intergov't charges for services	121.50	3,100.00	-2,978.50	3.9%
48000 · Miscellaneous				
48110 · Interest income				
48111 · Interest-MMBA	1,211.56	1,500.00	-288.44	80.8%
Total 48110 · Interest income	1,211.56	1,500.00	-288.44	80.8%
48200 · Rent				
48201 · Rent-Ellison Bay Post Office	1,749.99	7,000.00	-5,250.01	25.0%
48202 · Rent-Hall	439.00	1,400.00	-961.00	31.4%
48204 · Rent-Women's club	500.00	3,000.00	-2,500.00	16.7%
48205 · Hall & Wms Club rent deposit	300.00	500.00	-200.00	60.0%
48206 · Land-farmed at Old Stage Rd	0.00	210.00	-210.00	0.0%
Total 48200 · Rent	2,988.99	12,110.00	-9,121.01	24.7%
48900 · Misc. revenue-other				
48901 · Refunds	0.00	200.00	-200.00	0.0%
48902 · Rebates	0.00	489.02	-489.02	0.0%
48903 · Mining Class	2,365.00	2,000.00	365.00	118.3%
48904 · Salt/sand	110.00	489.04	-379.04	22.5%
48910 · Misc. unassigned income	63.00			
48900 · Misc. revenue-other - Other	0.00	1,300.00	-1,300.00	0.0%
Total 48900 · Misc. revenue-other	2,538.00	4,478.06	-1,940.06	56.7%
Total 48000 · Miscellaneous	6,738.55	18,088.06	-11,349.51	37.3%
49999 · Other charge	719.36			
Total Income	5,126,944.69	2,663,777.06	2,463,167.63	192.5%
Gross Profit	5,126,944.69	2,663,777.06	2,463,167.63	192.5%

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Expense				
40000 · Tax roll recon-cash basis acctg				
022-500 · Taxes paid to County(incl state	2,794,459.83	3,888,627.06	-1,094,167.23	71.9%
025-500 · Dog license paid to Co.	-208.00	400.00	-608.00	-52.0%
028-500 · Taxes paid to local schools	1,914,403.20	2,667,805.32	-753,402.12	71.8%
030-500 · Taxes paid to VTAE district	554,003.47	772,027.73	-218,024.26	71.8%
032-500 · Taxes paid to San Dist	9,663.24	13,499.96	-3,836.72	71.6%
134-598 · Occupancy deposit	1,200.00	4,000.00	-2,800.00	30.0%
21515 · Employee medical withholding	-271.13			
Total 40000 · Tax roll recon-cash basis acctg	5,273,250.61	7,346,360.07	-2,073,109.46	71.8%
51000 · General government				
51100 · Board expense				
511-110 · Board wages	8,077.02	30,000.00	-21,922.98	26.9%
511-140 · Per diem-board and committ...	2,275.00	11,700.00	-9,425.00	19.4%
51105 · Planning commission	0.00	3,700.00	-3,700.00	0.0%
51106 · IT Committee	0.00	11,850.00	-11,850.00	0.0%
51100 · Board expense - Other	756.12	3,750.00	-2,993.88	20.2%
Total 51100 · Board expense	11,108.14	61,000.00	-49,891.86	18.2%
51300 · Legal expense				
51302 · Legal-Tmt Plant/Utilities	1,707.33			
51300 · Legal expense - Other	0.00	5,000.00	-5,000.00	0.0%
Total 51300 · Legal expense	1,707.33	5,000.00	-3,292.67	34.1%
51400 · General administration				
514-110 · Administrator wages	19,306.80	72,329.15	-53,022.35	26.7%
514-111 · Office assistant wages	2,963.25	12,500.00	-9,536.75	23.7%
514-112 · -Clerk/Treasurer wages	15,399.90	58,975.00	-43,575.10	26.1%
514-113 · Election worker wages	600.00			
51401 · Clerk expense	3,839.59	30,347.78	-26,508.19	12.7%
51402 · Administrator Expense	3,002.28	24,646.53	-21,644.25	12.2%
51403 · Elections expense	640.56	6,200.00	-5,559.44	10.3%
51405 · Office expense	1,279.68	5,500.00	-4,220.32	23.3%
51406 · Bank charges and fees	498.25			
51407 · Office Assistant expense	178.15	980.00	-801.85	18.2%
51408 · Human Resources	0.00	2,500.00	-2,500.00	0.0%
51400 · General administration - Other	1,735.34			
Total 51400 · General administration	49,443.80	213,978.46	-164,534.66	23.1%
51500 · Financial administration				
515-110 · Treasurer salary	0.00			
51501 · Treasurer expense	200.00	6,000.00	-5,800.00	3.3%
51503 · Property assessment exp.	230.06	2,000.00	-1,769.94	11.5%
51504 · Property assessment salary	13,241.66	40,000.00	-26,758.34	33.1%
51506 · Refunds	0.00	500.00	-500.00	0.0%
51507 · Audit	0.00	7,000.00	-7,000.00	0.0%
Total 51500 · Financial administration	13,671.72	55,500.00	-41,828.28	24.6%
51600 · General buildings and plant				
516-110 · Cleaning wages	782.10	2,750.00	-1,967.90	28.4%
51601 · Hall maintenance	2,104.76	6,000.00	-3,895.24	35.1%
51602 · Hall electricity	770.17	3,100.00	-2,329.83	24.8%
51603 · Hall heat	1,426.16	3,300.00	-1,873.84	43.2%
Total 51600 · General buildings and plant	5,083.19	15,150.00	-10,066.81	33.6%
51932 · Highway insurance	6,240.00	6,000.00	240.00	104.0%
51938 · Insurance-nondepartmental	25,263.00	30,000.00	-4,737.00	84.2%
Total 51000 · General government	112,517.18	386,628.46	-274,111.28	29.1%

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52000 · Public safety				
52200 · Fire protection				
52210 · Fire protection TLG share	64,955.84	259,823.33	-194,867.49	25.0%
52215 · Fire station electricity (old)	125.40	800.00	-674.60	15.7%
52218 · Fire station expense-north	753.00	5,600.00	-4,847.00	13.4%
52219 · North station electricity	1,362.39	5,000.00	-3,637.61	27.2%
52220 · North station fuel	1,858.77	3,350.00	-1,491.23	55.5%
52221 · Fire Dept. Grant fund	0.00	5,000.00	-5,000.00	0.0%
Total 52200 · Fire protection	69,055.40	279,573.33	-210,517.93	24.7%
52400 · Inspection				
52401 · Inspection fees & expense	4,512.03	25,000.00	-20,487.97	18.0%
Total 52400 · Inspection	4,512.03	25,000.00	-20,487.97	18.0%
Total 52000 · Public safety	73,567.43	304,573.33	-231,005.90	24.2%
53000 · Public works				
53311 · Hwy and street maintenance				
533-110 · Highway wages	57,793.00	163,920.20	-106,127.20	35.3%
533-111 · Hall, PO, N fire, trtmnt plt wg	695.72			
533-150 · Employer contributions - Hwy	2,931.40			
53301 · Highway equipment repair	10,773.26	29,000.00	-18,226.74	37.1%
53302 · Hwy shop supplies	5,246.24	8,000.00	-2,753.76	65.6%
53303 · Hwy ads, survey	0.00	2,000.00	-2,000.00	0.0%
53304 · Highway ID	890.51	2,000.00	-1,109.49	44.5%
53305 · Hwy maintenance & constructi...	26,051.85	61,400.00	-35,348.15	42.4%
53306 · Shop heat-hwy	2,139.26	5,250.00	-3,110.74	40.7%
53307 · Gasoline-hwy	0.00	4,700.00	-4,700.00	0.0%
53308 · Diesel fuel-vehicles	7,944.92	30,000.00	-22,055.08	26.5%
53309 · Oil & supplies	0.00	1,600.00	-1,600.00	0.0%
53310 · Electricity-shop	1,343.88	5,500.00	-4,156.12	24.4%
53312 · Phone-hwy	629.98	2,500.00	-1,870.02	25.2%
53315 · Highway FICA	0.00	13,484.16	-13,484.16	0.0%
53316 · Highway retirement	0.00	8,393.50	-8,393.50	0.0%
53317 · Highway medical	12,156.29	45,876.35	-33,720.06	26.5%
53318 · Highway building repair	337.89	3,000.00	-2,662.11	11.3%
53322 · Interest-bond money	11,625.00			
53323 · Highway-legal	852.67			
53328 · Gravel pit	2,473.64	10,900.00	-8,426.36	22.7%
53332 · Engineering-highway	0.00	7,500.00	-7,500.00	0.0%
Total 53311 · Hwy and street maintenance	143,885.51	405,024.21	-261,138.70	35.5%
53420 · Street/highway lighting				
53421 · Street lights	3,340.54	13,440.00	-10,099.46	24.9%
Total 53420 · Street/highway lighting	3,340.54	13,440.00	-10,099.46	24.9%
Total 53000 · Public works	147,226.05	418,464.21	-271,238.16	35.2%
53500 · Recycling expenditures				
53501 · Recycling expense	4,084.37	27,000.00	-22,915.63	15.1%
Total 53500 · Recycling expenditures	4,084.37	27,000.00	-22,915.63	15.1%
54000 · Health and human services				
54910 · Cemeteries				
549-110 · Little Sister Cemetery wages	63.78	7,406.03	-7,342.25	0.9%
549-111 · Other cemetery work wages	0.00	5,924.83	-5,924.83	0.0%
54911 · Cemetery-LS	0.00	500.00	-500.00	0.0%
54922 · Other cemetery-expense	81.39	150.00	-68.61	54.3%
Total 54910 · Cemeteries	145.17	13,980.86	-13,835.69	1.0%
Total 54000 · Health and human services	145.17	13,980.86	-13,835.69	1.0%
55000 · Culture, recreation, education				
55110 · Library	7,500.00	30,000.00	-22,500.00	25.0%

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55200 · Parks				
552-111 · Parks shop and reg. work wgs	75.56	19,749.42	-19,673.86	0.4%
55201 · Gills Rock park	81.39	500.00	-418.61	16.3%
55204 · Women's Club building	0.00	1,700.00	-1,700.00	0.0%
55205 · Ellison Bay community center	0.00	3,500.00	-3,500.00	0.0%
55206 · Fitzgerald Park	342.49	5,000.00	-4,657.51	6.8%
55208 · Europe Lake Park	0.00	200.00	-200.00	0.0%
55209 · Garbage	0.00	400.00	-400.00	0.0%
55219 · Sand Bay Park	0.00	500.00	-500.00	0.0%
55223 · Europe Bay	0.00	500.00	-500.00	0.0%
55200 · Parks - Other	2,291.24	14,000.00	-11,708.76	16.4%
Total 55200 · Parks	2,790.68	46,049.42	-43,258.74	6.1%
55400 · Recreation facilities				
55202 · Ellison Bay ramp expense				
55203 · Ramp/dock Ellison Bay	48.35			
55216 · EB dock/ramp wages	0.00	7,200.00	-7,200.00	0.0%
55403 · EB Ramp/reconstruction	76.49			
Total 55202 · Ellison Bay ramp expense	124.84	7,200.00	-7,075.16	1.7%
55207 · Garrett Bay Ramp	0.00	200.00	-200.00	0.0%
55222 · Wills Park & Marina	0.00	3,500.00	-3,500.00	0.0%
554-110 · Dockmaster wages	0.00	5,000.00	-5,000.00	0.0%
55404 · Sales tax	277.90	800.00	-522.10	34.7%
55405 · Ellison Bay Harbor Engineering	0.00	10,000.00	-10,000.00	0.0%
Total 55400 · Recreation facilities	402.74	26,700.00	-26,297.26	1.5%
Total 55000 · Culture, recreation, education	10,693.42	102,749.42	-92,056.00	10.4%
56000 · Conservation and development				
56700 · Economic development	30,920.00	72,920.00	-42,000.00	42.4%
Total 56000 · Conservation and development	30,920.00	72,920.00	-42,000.00	42.4%
57000 · Capital outlay/capital project				
57220 · Fire protection outlay				
57222 · Capital outlay-fire equipment	0.00	50,000.00	-50,000.00	0.0%
Total 57220 · Fire protection outlay	0.00	50,000.00	-50,000.00	0.0%
57324 · Highway equipment outlay	4,318.00			
57325 · Shop outlay	0.00	80,000.00	-80,000.00	0.0%
57331 · Hwy and street outlay - local	0.00	454,820.00	-454,820.00	0.0%
Total 57000 · Capital outlay/capital project	4,318.00	584,820.00	-580,502.00	0.7%
58000 · Debt service				
58100 · Principal on long-term debt				
58108 · Princ-Bond #2	4,263.00	225,000.00	-220,737.00	1.9%
58109 · Princ-Bond recall	0.00	217,500.00	-217,500.00	0.0%
58100 · Principal on long-term debt - ...	0.00	163,237.00	-163,237.00	0.0%
Total 58100 · Principal on long-term debt	4,263.00	605,737.00	-601,474.00	0.7%
58201 · Int-750,000 loan	0.00	7,447.66	-7,447.66	0.0%
58202 · Int-Bond #2	0.00	23,250.00	-23,250.00	0.0%
58203 · Int -Bond recall	0.00	8,644.41	-8,644.41	0.0%
58290 · Other interest and fiscal chgs	3,672.81			
Total 58000 · Debt service	7,935.81	645,079.07	-637,143.26	1.2%
59000 · Other financing uses				
59900 · Other financing uses				
59903 · Reserve for capital purchase	0.00	113,530.39	-113,530.39	0.0%
Total 59900 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%

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Accrual Basis

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59000 · Other financing uses - Other	0.00			
Total 59000 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%
6561 · Payroll taxes - to be allocated				
6560161 · Federal unemployment	337.49			
6560162 · FICA expenses	8,414.16			
6560163 · WI unemployment	0.00			
Total 6561 · Payroll taxes - to be allocated	8,751.65			
Total Expense	5,673,409.69	10,016,105.81	-4,342,696.12	56.6%
Net Income	-546,465.00	-7,352,328.75	6,805,863.75	7.4%