

Town of Liberty Grove

Profit & Loss Budget vs. Actual

January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Income				
41000 · Taxes	4,986,248.70	2,248,956.00	2,737,292.70	221.7%
43000 · Intergovernmental revenues	191,339.42	295,983.00	-104,643.58	64.6%
44000 · Licenses and permits	18,594.50	53,755.00	-35,160.50	34.6%
45000 · Fines, forfeits, and penalties	0.00	100.00	-100.00	0.0%
46000 · Public charges for services	20,931.64	43,795.00	-22,863.36	47.8%
47000 · Intergov't charges for services	121.50	3,100.00	-2,978.50	3.9%
48000 · Miscellaneous	11,415.35	18,088.06	-6,672.71	63.1%
49999 · Other charge	1,349.36			
Total Income	5,230,000.47	2,663,777.06	2,566,223.41	196.3%
Gross Profit	5,230,000.47	2,663,777.06	2,566,223.41	196.3%
Expense				
40000 · Tax roll recon-cash basis acctg	5,274,438.53	7,346,360.07	-2,071,921.54	71.8%
51000 · General government	158,997.33	386,628.46	-227,631.13	41.1%
52000 · Public safety	147,925.77	304,573.33	-156,647.56	48.6%
53000 · Public works	211,766.63	418,464.21	-206,697.58	50.6%
53500 · Recycling expenditures	6,811.90	27,000.00	-20,188.10	25.2%
54000 · Health and human services	1,740.69	13,980.86	-12,240.17	12.5%
55000 · Culture, recreation, education	34,757.11	102,749.42	-67,992.31	33.8%
56000 · Conservation and development	50,920.00	72,920.00	-22,000.00	69.8%
57000 · Capital outlay/capital project	70,741.01	584,820.00	-514,078.99	12.1%
58000 · Debt service	7,935.81	645,079.07	-637,143.26	1.2%
59000 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%
6561 · Payroll taxes - to be allocated	13,315.98			
Total Expense	5,979,350.76	10,016,105.81	-4,036,755.05	59.7%
Net Income	-749,350.29	-7,352,328.75	6,602,978.46	10.2%

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Income				
41000 · Taxes				
41110 · General property taxes				
41111 · General property tax	4,982,567.50	2,172,556.00	2,810,011.50	229.3%
41112 · Delinquent PP tax collected	880.70	1,500.00	-619.30	58.7%
Total 41110 · General property taxes	4,983,448.20	2,174,056.00	2,809,392.20	229.2%
41150 · Forest crop/managed forest land	0.00	400.00	-400.00	0.0%
41151 · Managed Forest Land Taxes	0.00	4,500.00	-4,500.00	0.0%
41210 · Public accommodation (room) tax				
41211 · DCTZ	2,800.50	70,000.00	-67,199.50	4.0%
Total 41210 · Public accommodation (room)...	2,800.50	70,000.00	-67,199.50	4.0%
Total 41000 · Taxes	4,986,248.70	2,248,956.00	2,737,292.70	221.7%
43000 · Intergovernmental revenues				
43410 · Shared taxes	0.00	20,000.00	-20,000.00	0.0%
43420 · State fire ins.receipt (2%)	0.00	26,000.00	-26,000.00	0.0%
43430 · Exempt computer aid	234.97			
43440 · Lottery Credit	6,062.34			
43531 · Local transportation aid	111,751.50	223,503.00	-111,751.50	50.0%
43545 · Recycling grant	4,746.38	5,200.00	-453.62	91.3%
43610 · Payment for mun. serv.aid (PMS)	0.00	280.00	-280.00	0.0%
43620 · In lieu of tax-St.conserv.land	20,487.23	21,000.00	-512.77	97.6%
43790 · Other local government grants	48,057.00			
Total 43000 · Intergovernmental revenues	191,339.42	295,983.00	-104,643.58	64.6%
44000 · Licenses and permits				
44100 · Business & occupational license				
44101 · Beer and liquor licenses	30.00	8,500.00	-8,470.00	0.4%
44102 · Cigarette license	0.00	40.00	-40.00	0.0%
44103 · Operator license	0.00	350.00	-350.00	0.0%
44104 · Soda License	0.00	65.00	-65.00	0.0%
44107 · Franchise fee	6,836.60	9,500.00	-2,663.40	72.0%
44108 · Tower fees	800.00			
Total 44100 · Business & occupational lice...	7,666.60	18,455.00	-10,788.40	41.5%
44200 · Nonbusiness licenses				
44201 · Driveway permits	50.00	200.00	-150.00	25.0%
44205 · Dog license & co.refund	0.00	100.00	-100.00	0.0%
Total 44200 · Nonbusiness licenses	50.00	300.00	-250.00	16.7%
44300 · Building permits/inspect.fees	10,877.90	35,000.00	-24,122.10	31.1%
Total 44000 · Licenses and permits	18,594.50	53,755.00	-35,160.50	34.6%
45000 · Fines, forfeits, and penalties				
45100 · Law and ordinance violations				
45101 · Dog pound fees	0.00	100.00	-100.00	0.0%
Total 45100 · Law and ordinance violations	0.00	100.00	-100.00	0.0%
Total 45000 · Fines, forfeits, and penalties	0.00	100.00	-100.00	0.0%
46000 · Public charges for services				
46100 · Gen. govt serv.charges				
46101 · Special assessment fee	1,285.00	3,500.00	-2,215.00	36.7%
46100 · Gen. govt serv.charges - Other	0.00	45.00	-45.00	0.0%
Total 46100 · Gen. govt serv.charges	1,285.00	3,545.00	-2,260.00	36.2%
46310 · Hwy and street mtncnce/construct	4,727.00			

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46540 · Cemetery				
46541 · Graves sold	5,250.00	8,000.00	-2,750.00	65.6%
46542 · Graves opened	3,850.00	9,000.00	-5,150.00	42.8%
Total 46540 · Cemetery	9,100.00	17,000.00	-7,900.00	53.5%
46750 · Other culture and recreation				
46751 · Dock income	5,819.64	23,000.00	-17,180.36	25.3%
Total 46750 · Other culture and recreation	5,819.64	23,000.00	-17,180.36	25.3%
46900 · Other public chrgs for services	0.00	250.00	-250.00	0.0%
Total 46000 · Public charges for services	20,931.64	43,795.00	-22,863.36	47.8%
47000 · Intergov't charges for services				
47331 · Other local govt-transportation				
47330 · Grading & mat'l for other govt	0.00	1,100.00	-1,100.00	0.0%
Total 47331 · Other local govt-transportation	0.00	1,100.00	-1,100.00	0.0%
47390 · Other services to local gov't				
47391 · LS Cem maint-Sister Bay share	121.50	2,000.00	-1,878.50	6.1%
Total 47390 · Other services to local gov't	121.50	2,000.00	-1,878.50	6.1%
Total 47000 · Intergov't charges for services	121.50	3,100.00	-2,978.50	3.9%
48000 · Miscellaneous				
48110 · Interest income				
48111 · Interest-MMBA	2,790.70	1,500.00	1,290.70	186.0%
Total 48110 · Interest income	2,790.70	1,500.00	1,290.70	186.0%
48200 · Rent				
48201 · Rent-Ellison Bay Post Office	2,916.65	7,000.00	-4,083.35	41.7%
48202 · Rent-Hall	1,051.00	1,400.00	-349.00	75.1%
48204 · Rent-Women's club	1,100.00	3,000.00	-1,900.00	36.7%
48205 · Hall & Wms Club rent deposit	900.00	500.00	400.00	180.0%
48206 · Land-farmed at Old Stage Rd	0.00	210.00	-210.00	0.0%
Total 48200 · Rent	5,967.65	12,110.00	-6,142.35	49.3%
48900 · Misc. revenue-other				
48901 · Refunds	119.00	200.00	-81.00	59.5%
48902 · Rebates	0.00	489.02	-489.02	0.0%
48903 · Mining Class	2,365.00	2,000.00	365.00	118.3%
48904 · Salt/sand	110.00	489.04	-379.04	22.5%
48910 · Misc. unassigned income	63.00			
48900 · Misc. revenue-other - Other	0.00	1,300.00	-1,300.00	0.0%
Total 48900 · Misc. revenue-other	2,657.00	4,478.06	-1,821.06	59.3%
Total 48000 · Miscellaneous	11,415.35	18,088.06	-6,672.71	63.1%
49999 · Other charge	1,349.36			
Total Income	5,230,000.47	2,663,777.06	2,566,223.41	196.3%
Gross Profit	5,230,000.47	2,663,777.06	2,566,223.41	196.3%

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Expense				
40000 · Tax roll recon-cash basis acctg				
022-500 · Taxes paid to County(incl state	2,794,459.83	3,888,627.06	-1,094,167.23	71.9%
025-500 · Dog license paid to Co.	-337.00	400.00	-737.00	-84.3%
028-500 · Taxes paid to local schools	1,914,403.20	2,667,805.32	-753,402.12	71.8%
030-500 · Taxes paid to VTAE district	554,003.47	772,027.73	-218,024.26	71.8%
032-500 · Taxes paid to San Dist	9,700.68	13,499.96	-3,799.28	71.9%
134-598 · Occupancy deposit	2,400.00	4,000.00	-1,600.00	60.0%
21515 · Employee medical withholding	-191.65			
Total 40000 · Tax roll recon-cash basis acctg	5,274,438.53	7,346,360.07	-2,071,921.54	71.8%
51000 · General government				
51100 · Board expense				
511-110 · Board wages	12,692.46	30,000.00	-17,307.54	42.3%
511-140 · Per diem-board and committee	3,220.00	11,700.00	-8,480.00	27.5%
51105 · Planning commission	0.00	3,700.00	-3,700.00	0.0%
51106 · IT Committee	0.00	11,850.00	-11,850.00	0.0%
51100 · Board expense - Other	1,391.26	3,750.00	-2,358.74	37.1%
Total 51100 · Board expense	17,303.72	61,000.00	-43,696.28	28.4%
51300 · Legal expense				
51302 · Legal-Tmt Plant/Utilities	1,707.33			
51300 · Legal expense - Other	0.00	5,000.00	-5,000.00	0.0%
Total 51300 · Legal expense	1,707.33	5,000.00	-3,292.67	34.1%
51400 · General administration				
514-110 · Administrator wages	30,422.20	72,329.15	-41,906.95	42.1%
514-111 · Office assistant wages	4,158.00	12,500.00	-8,342.00	33.3%
514-112 · -Clerk/Treasurer wages	24,231.90	58,975.00	-34,743.10	41.1%
514-113 · Election worker wages	1,500.00			
51401 · Clerk expense	6,476.21	30,347.78	-23,871.57	21.3%
51402 · Administrator Expense	5,436.62	24,646.53	-19,209.91	22.1%
51403 · Elections expense	790.56	6,200.00	-5,409.44	12.8%
51405 · Office expense	1,885.17	5,500.00	-3,614.83	34.3%
51406 · Bank charges and fees	498.25			
51407 · Office Assistant expense	178.15	980.00	-801.85	18.2%
51408 · Human Resources	0.00	2,500.00	-2,500.00	0.0%
51400 · General administration - Other	2,723.96			
Total 51400 · General administration	78,301.02	213,978.46	-135,677.44	36.6%
51500 · Financial administration				
515-110 · Treasurer salary	0.00			
51501 · Treasurer expense	2,787.50	6,000.00	-3,212.50	46.5%
51503 · Property assessment exp.	376.02	2,000.00	-1,623.98	18.8%
51504 · Property assessment salary	19,908.32	40,000.00	-20,091.68	49.8%
51506 · Refunds	250.00	500.00	-250.00	50.0%
51507 · Audit	0.00	7,000.00	-7,000.00	0.0%
Total 51500 · Financial administration	23,321.84	55,500.00	-32,178.16	42.0%
51600 · General buildings and plant				
516-110 · Cleaning wages	1,301.13	2,750.00	-1,448.87	47.3%
51601 · Hall maintenance	2,276.58	6,000.00	-3,723.42	37.9%
51602 · Hall electricity	1,230.34	3,100.00	-1,869.66	39.7%
51603 · Hall heat	2,052.37	3,300.00	-1,247.63	62.2%
Total 51600 · General buildings and plant	6,860.42	15,150.00	-8,289.58	45.3%
51932 · Highway insurance	6,240.00	6,000.00	240.00	104.0%
51938 · Insurance-nondepartmental	25,263.00	30,000.00	-4,737.00	84.2%
Total 51000 · General government	158,997.33	386,628.46	-227,631.13	41.1%

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January through May 2017

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52000 · Public safety				
52200 · Fire protection				
52210 · Fire protection TLG share	129,911.67	259,823.33	-129,911.66	50.0%
52215 · Fire station electricity (old)	257.33	800.00	-542.67	32.2%
52216 · Fire station exp-(old)(HT,maint	134.99			
52218 · Fire station expense-north	759.65	5,600.00	-4,840.35	13.6%
52219 · North station electricity	2,162.02	5,000.00	-2,837.98	43.2%
52220 · North station fuel	3,228.75	3,350.00	-121.25	96.4%
52221 · Fire Dept. Grant fund	0.00	5,000.00	-5,000.00	0.0%
Total 52200 · Fire protection	136,454.41	279,573.33	-143,118.92	48.8%
52400 · Inspection				
52401 · Inspection fees & expense	11,471.36	25,000.00	-13,528.64	45.9%
Total 52400 · Inspection	11,471.36	25,000.00	-13,528.64	45.9%
Total 52000 · Public safety	147,925.77	304,573.33	-156,647.56	48.6%
53000 · Public works				
53311 · Hwy and street maintenance				
533-110 · Highway wages	79,721.11	163,920.20	-84,199.09	48.6%
533-111 · Hall, PO, N fire, trtmnt plt wg	738.44			
533-150 · Employer contributions - Hwy	4,452.80			
53301 · Highway equipment repair	26,190.40	29,000.00	-2,809.60	90.3%
53302 · Hwy shop supplies	7,794.70	8,000.00	-205.30	97.4%
53303 · Hwy ads, survey	600.00	2,000.00	-1,400.00	30.0%
53304 · Highway ID	890.51	2,000.00	-1,109.49	44.5%
53305 · Hwy maintenance & construction	26,735.85	61,400.00	-34,664.15	43.5%
53306 · Shop heat-hwy	3,078.56	5,250.00	-2,171.44	58.6%
53307 · Gasoline-hwy	0.00	4,700.00	-4,700.00	0.0%
53308 · Diesel fuel-vehicles	9,771.59	30,000.00	-20,228.41	32.6%
53309 · Oil & supplies	0.00	1,600.00	-1,600.00	0.0%
53310 · Electricity-shop	2,167.02	5,500.00	-3,332.98	39.4%
53312 · Phone-hwy	1,050.05	2,500.00	-1,449.95	42.0%
53315 · Highway FICA	0.00	13,484.16	-13,484.16	0.0%
53316 · Highway retirement	0.00	8,393.50	-8,393.50	0.0%
53317 · Highway medical	19,616.61	45,876.35	-26,259.74	42.8%
53318 · Highway building repair	461.57	3,000.00	-2,538.43	15.4%
53322 · Interest-bond money	11,625.00			
53323 · Highway-legal	1,699.67			
53328 · Gravel pit	9,598.64	10,900.00	-1,301.36	88.1%
53332 · Engineering-highway	0.00	7,500.00	-7,500.00	0.0%
Total 53311 · Hwy and street maintenance	206,192.52	405,024.21	-198,831.69	50.9%
53420 · Street/highway lighting				
53421 · Street lights	5,574.11	13,440.00	-7,865.89	41.5%
Total 53420 · Street/highway lighting	5,574.11	13,440.00	-7,865.89	41.5%
Total 53000 · Public works	211,766.63	418,464.21	-206,697.58	50.6%
53500 · Recycling expenditures				
53501 · Recycling expense	6,811.90	27,000.00	-20,188.10	25.2%
Total 53500 · Recycling expenditures	6,811.90	27,000.00	-20,188.10	25.2%
54000 · Health and human services				
54100 · Public health services				
541-110 · Dog catcher wages	35.00			
54102 · Dog catcher mileage	34.00			
Total 54100 · Public health services	69.00			

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54910 · Cemeteries				
549-110 · Little Sister Cemetery wages	549.70	7,406.03	-6,856.33	7.4%
549-111 · Other cemetery work wages	983.53	5,924.83	-4,941.30	16.6%
54911 · Cemetery-LS	0.00	500.00	-500.00	0.0%
54922 · Other cemetery-expense	138.46	150.00	-11.54	92.3%
Total 54910 · Cemeteries	1,671.69	13,980.86	-12,309.17	12.0%
Total 54000 · Health and human services	1,740.69	13,980.86	-12,240.17	12.5%
55000 · Culture, recreation, education				
55110 · Library	15,000.00	30,000.00	-15,000.00	50.0%
55200 · Parks				
552-111 · Parks shop and reg. work wgs	7,062.88	19,749.42	-12,686.54	35.8%
55201 · Gills Rock park	644.90	500.00	144.90	129.0%
55204 · Women's Club building	0.00	1,700.00	-1,700.00	0.0%
55205 · Ellison Bay community center	0.00	3,500.00	-3,500.00	0.0%
55206 · Fitzgerald Park	565.59	5,000.00	-4,434.41	11.3%
55208 · Europe Lake Park	0.00	200.00	-200.00	0.0%
55209 · Garbage	0.00	400.00	-400.00	0.0%
55219 · Sand Bay Park	0.00	500.00	-500.00	0.0%
55223 · Europe Bay	0.00	500.00	-500.00	0.0%
55200 · Parks - Other	6,111.22	14,000.00	-7,888.78	43.7%
Total 55200 · Parks	14,384.59	46,049.42	-31,664.83	31.2%
55400 · Recreation facilities				
55202 · Ellison Bay ramp expense				
55203 · Ramp/dock Ellison Bay	496.13			
55216 · EB dock/ramp wages	0.00	7,200.00	-7,200.00	0.0%
55403 · EB Ramp/reconstruction	4,598.49			
Total 55202 · Ellison Bay ramp expense	5,094.62	7,200.00	-2,105.38	70.8%
55207 · Garrett Bay Ramp	0.00	200.00	-200.00	0.0%
55222 · Wills Park & Marina	0.00	3,500.00	-3,500.00	0.0%
554-110 · Dockmaster wages	0.00	5,000.00	-5,000.00	0.0%
55404 · Sales tax	277.90	800.00	-522.10	34.7%
55405 · Ellison Bay Harbor Engineering	0.00	10,000.00	-10,000.00	0.0%
Total 55400 · Recreation facilities	5,372.52	26,700.00	-21,327.48	20.1%
Total 55000 · Culture, recreation, education	34,757.11	102,749.42	-67,992.31	33.8%
56000 · Conservation and development				
56700 · Economic development	50,920.00	72,920.00	-22,000.00	69.8%
Total 56000 · Conservation and development	50,920.00	72,920.00	-22,000.00	69.8%
57000 · Capital outlay/capital project				
57220 · Fire protection outlay				
57222 · Capital outlay-fire equipment	0.00	50,000.00	-50,000.00	0.0%
Total 57220 · Fire protection outlay	0.00	50,000.00	-50,000.00	0.0%
57324 · Highway equipment outlay	64,695.98			
57325 · Shop outlay	6,045.03	80,000.00	-73,954.97	7.6%
57331 · Hwy and street outlay - local	0.00	454,820.00	-454,820.00	0.0%
Total 57000 · Capital outlay/capital project	70,741.01	584,820.00	-514,078.99	12.1%
58000 · Debt service				
58100 · Principal on long-term debt				
58108 · Princ-Bond #2	0.00	225,000.00	-225,000.00	0.0%
58109 · Princ-Bond recall	0.00	217,500.00	-217,500.00	0.0%
58100 · Principal on long-term debt - Other	0.00	163,237.00	-163,237.00	0.0%
Total 58100 · Principal on long-term debt	0.00	605,737.00	-605,737.00	0.0%

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Accrual Basis

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58201 · Int-750,000 loan	3,672.81	7,447.66	-3,774.85	49.3%
58202 · Int-Bond #2	0.00	23,250.00	-23,250.00	0.0%
58203 · Int -Bond recall	4,263.00	8,644.41	-4,381.41	49.3%
Total 58000 · Debt service	7,935.81	645,079.07	-637,143.26	1.2%
59000 · Other financing uses				
59900 · Other financing uses				
59903 · Reserve for capital purchase	0.00	113,530.39	-113,530.39	0.0%
Total 59900 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%
59000 · Other financing uses - Other	0.00			
Total 59000 · Other financing uses	0.00	113,530.39	-113,530.39	0.0%
6561 · Payroll taxes - to be allocated				
6560161 · Federal unemployment	382.23			
6560162 · FICA expenses	12,933.75			
6560163 · WI unemployment	0.00			
Total 6561 · Payroll taxes - to be allocated	13,315.98			
Total Expense	5,979,350.76	10,016,105.81	-4,036,755.05	59.7%
Net Income	-749,350.29	-7,352,328.75	6,602,978.46	10.2%