

Town of Liberty Grove

Profit & Loss Budget vs. Actual

January through October 2016

	Jan - Oct 16	Budget	\$ Over Budget	% of Budget
Income				
41000 · Taxes				
41110 · General property taxes				
41111 · General property tax	4,989,478.42	8,912,223.53	-3,922,745.11	56.0%
41112 · Delinquent PP tax collected	1,093.77	1,500.00	-406.23	72.9%
Total 41110 · General property taxes	4,990,572.19	8,913,723.53	-3,923,151.34	56.0%
41150 · Forest crop/managed forest land	941.03	400.00	541.03	235.3%
41151 · Managed Forest Land Taxes	0.00	4,500.00	-4,500.00	0.0%
41210 · Public accommodation (room) tax				
41211 · DCTZ	54,290.38	60,000.00	-5,709.62	90.5%
Total 41210 · Public accommodation (room) t...	54,290.38	60,000.00	-5,709.62	90.5%
Total 41000 · Taxes	5,045,803.60	8,978,623.53	-3,932,819.93	56.2%
43000 · Intergovernmental revenues				
43410 · Shared taxes	3,064.58	20,000.00	-16,935.42	15.3%
43420 · State fire ins.receipt (2%)	25,536.75	26,000.00	-463.25	98.2%
43430 · Exempt computer aid	0.00	280.00	-280.00	0.0%
43531 · Local transportation aid	223,503.00	223,503.00	0.00	100.0%
43545 · Recycling grant	5,937.32	5,200.00	737.32	114.2%
43610 · Payment for mun. serv.aid (PMS)	274.00			
43620 · In lieu of tax-St.conserv.land	3,670.47	21,000.00	-17,329.53	17.5%
43650 · Forest cropland/mgd forest land	16,825.75			
43790 · Other local government grants				
43791 · Municipal services	595.60			
Total 43790 · Other local government grants	595.60			
Total 43000 · Intergovernmental revenues	279,407.47	295,983.00	-16,575.53	94.4%
44000 · Licenses and permits				
44100 · Business & occupational license				
44101 · Beer and liquor licenses	10,025.00	8,500.00	1,525.00	117.9%
44102 · Cigarette license	0.00	40.00	-40.00	0.0%
44103 · Operator license	0.00	350.00	-350.00	0.0%
44104 · Soda License	10.00	65.00	-55.00	15.4%
44107 · Franchise fee	10,639.06	9,500.00	1,139.06	112.0%
44108 · Tower fees	200.00			
Total 44100 · Business & occupational license	20,874.06	18,455.00	2,419.06	113.1%
44200 · Nonbusiness licenses				
44201 · Driveway permits	350.00	200.00	150.00	175.0%
44205 · Dog license & co.refund	153.00	100.00	53.00	153.0%
Total 44200 · Nonbusiness licenses	503.00	300.00	203.00	167.7%
44300 · Building permits/inspect.fees				
44300 · Building permits/inspect.fees	31,413.22	35,000.00	-3,586.78	89.8%
Total 44000 · Licenses and permits	52,790.28	53,755.00	-964.72	98.2%
45000 · Fines, forfeits, and penalties				
45100 · Law and ordinance violations				
45101 · Dog pound fees	0.00	100.00	-100.00	0.0%
Total 45100 · Law and ordinance violations	0.00	100.00	-100.00	0.0%
Total 45000 · Fines, forfeits, and penalties	0.00	100.00	-100.00	0.0%
46000 · Public charges for services				
46100 · Gen. govt serv.charges				
46101 · Special assessment fee	2,025.00	3,500.00	-1,475.00	57.9%
46100 · Gen. govt serv.charges - Other	0.00	45.00	-45.00	0.0%
Total 46100 · Gen. govt serv.charges	2,025.00	3,545.00	-1,520.00	57.1%
46310 · Hwy and street mtnce/construct	14,385.82	10,000.00	4,385.82	143.9%
46311 · Highway & other chrgs for serv.	200.00			

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46540 · Cemetery				
46541 · Graves sold	16,800.00	8,000.00	8,800.00	210.0%
46542 · Graves opened	7,200.00	9,000.00	-1,800.00	80.0%
Total 46540 · Cemetery	24,000.00	17,000.00	7,000.00	141.2%
46750 · Other culture and recreation				
46751 · Dock income	12,504.10	23,000.00	-10,495.90	54.4%
Total 46750 · Other culture and recreation	12,504.10	23,000.00	-10,495.90	54.4%
46900 · Other public chrgs for services	0.00	250.00	-250.00	0.0%
Total 46000 · Public charges for services	53,114.92	53,795.00	-680.08	98.7%
47000 · Intergov't charges for services				
47331 · Other local govt-transportation				
47330 · Grading & mat'l for other govt	0.00	1,100.00	-1,100.00	0.0%
Total 47331 · Other local govt-transportation	0.00	1,100.00	-1,100.00	0.0%
47390 · Other services to local gov't				
47391 · LS Cem maint-Sister Bay share	2,738.68	2,200.00	538.68	124.5%
Total 47390 · Other services to local gov't	2,738.68	2,200.00	538.68	124.5%
Total 47000 · Intergov't charges for services	2,738.68	3,300.00	-561.32	83.0%
48000 · Miscellaneous				
48110 · Interest income				
48111 · Interest-MMBA	1,880.83	700.00	1,180.83	268.7%
48113 · Interest-checking	0.00	300.00	-300.00	0.0%
48110 · Interest income - Other	11,122.70			
Total 48110 · Interest income	13,003.53	1,000.00	12,003.53	1,300.4%
48200 · Rent				
48201 · Rent-Ellison Bay Post Office	5,833.30	7,000.00	-1,166.70	83.3%
48202 · Rent-Hall	1,530.00	1,400.00	130.00	109.3%
48204 · Rent-Women's club	3,650.00	3,000.00	650.00	121.7%
48205 · Hall & Wms Club rent deposit	900.00			
Total 48200 · Rent	11,913.30	11,400.00	513.30	104.5%
48900 · Misc. revenue-other				
48901 · Refunds	2,018.45	500.00	1,518.45	403.7%
48902 · Rebates	36.00			
48903 · Mining Class	2,450.00	2,200.00	250.00	111.4%
48904 · Salt/sand	384.90			
48905 · TLG portion-waste haulers	429.43	500.00	-70.57	85.9%
48910 · Misc. unassigned income	576.55	1,300.00	-723.45	44.4%
48911 · Larson property proceeds	0.00	140,000.00	-140,000.00	0.0%
48900 · Misc. revenue-other - Other	8,000.00			
Total 48900 · Misc. revenue-other	13,895.33	144,500.00	-130,604.67	9.6%
Total 48000 · Miscellaneous	38,812.16	156,900.00	-118,087.84	24.7%
49999 · Other charge	8,002.58			
Total Income	5,480,669.69	9,542,456.53	-4,061,786.84	57.4%
Gross Profit	5,480,669.69	9,542,456.53	-4,061,786.84	57.4%

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Expense				
40000 · Tax roll recon-cash basis acctg				
022-500 · Taxes paid to County(incl state	2,668,233.10	3,779,405.67	-1,111,172.57	70.6%
025-500 · Dog license paid to Co.	-286.00			
028-500 · Taxes paid to local schools	1,937,938.72	2,749,407.79	-811,469.07	70.5%
030-500 · Taxes paid to VTAE district	506,850.96	719,083.62	-212,232.66	70.5%
032-500 · Taxes paid to San Dist	13,499.66	13,500.04	-0.38	100.0%
134-598 · Occupancy deposit	6,400.00	4,000.00	2,400.00	160.0%
21515 · Employee medical withholding	-47.77			
40000 · Tax roll recon-cash basis acctg - Other	86.67			
Total 40000 · Tax roll recon-cash basis acctg	5,132,675.34	7,265,397.12	-2,132,721.78	70.6%
51000 · General government				
51100 · Board expense				
511-110 · Board wages	25,577.23	30,000.00	-4,422.77	85.3%
511-140 · Per diem-board and committee	9,030.00	13,700.00	-4,670.00	65.9%
51105 · Planning commission	0.00	4,400.00	-4,400.00	0.0%
51106 · IT Committee	414.82	5,000.00	-4,585.18	8.3%
51100 · Board expense - Other	2,548.67	10,500.00	-7,951.33	24.3%
Total 51100 · Board expense	37,570.72	63,600.00	-26,029.28	59.1%
51300 · Legal expense				
51302 · Legal-Tmt Plant/Utilities	832.50			
51300 · Legal expense - Other	2,287.23			
Total 51300 · Legal expense	3,119.73			
51400 · General administration				
514-110 · Administrator wages	61,068.08	70,851.00	-9,782.92	86.2%
514-111 · Office assistant wages	9,139.50	12,500.00	-3,360.50	73.1%
514-112 · Clerk/Treasurer wages	47,298.75	57,575.00	-10,276.25	82.2%
514-113 · Election worker wages	600.00			
51401 · Clerk expense	16,809.69	24,952.12	-8,142.43	67.4%
51402 · Administrator Expense	10,302.14	19,468.09	-9,165.95	52.9%
51403 · Elections expense	3,495.31	6,200.00	-2,704.69	56.4%
51405 · Office expense	6,967.74	4,500.00	2,467.74	154.8%
51406 · Bank charges and fees	463.66			
51407 · Office Assistant expense	344.64			
51400 · General administration - Other	5,400.84			
Total 51400 · General administration	161,890.35	196,046.21	-34,155.86	82.6%
51500 · Financial administration				
515-110 · Treasurer salary	0.00			
51501 · Treasurer expense	4,184.00	9,085.00	-4,901.00	46.1%
51503 · Property assessment exp.	1,960.95	2,000.00	-39.05	98.0%
51504 · Property assessment salary	32,408.29	38,900.00	-6,491.71	83.3%
51506 · Refunds	1,000.00			
51507 · Audit	6,800.00	7,000.00	-200.00	97.1%
Total 51500 · Financial administration	46,353.24	56,985.00	-10,631.76	81.3%
51600 · General buildings and plant				
516-110 · Cleaning wages	2,979.09	3,230.82	-251.73	92.2%
51601 · Hall maintenance	2,377.94	2,000.00	377.94	118.9%
51602 · Hall electricity	1,855.04	3,100.00	-1,244.96	59.8%
51603 · Hall heat	1,671.96	4,000.00	-2,328.04	41.8%
Total 51600 · General buildings and plant	8,884.03	12,330.82	-3,446.79	72.0%
51932 · Highway insurance	5,992.00	5,000.00	992.00	119.8%
51938 · Insurance-nondepartmental	29,128.00	29,000.00	128.00	100.4%
Total 51000 · General government	292,938.07	362,962.03	-70,023.96	80.7%

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52000 · Public safety				
52200 · Fire protection				
52210 · Fire protection TLG share	241,580.00	241,580.00	0.00	100.0%
52215 · Fire station electricity (old)	411.00			
52216 · Fire station exp-(old)(HT,maint	0.00	4,300.00	-4,300.00	0.0%
52218 · Fire station expense-north	3,088.04	5,600.00	-2,511.96	55.1%
52219 · North station electricity	3,164.70	6,000.00	-2,835.30	52.7%
52220 · North station fuel	2,307.67	4,750.00	-2,442.33	48.6%
52221 · Fire Dept. Grant fund	0.00	5,000.00	-5,000.00	0.0%
Total 52200 · Fire protection	250,551.41	267,230.00	-16,678.59	93.8%
52400 · Inspection				
52401 · Inspection fees & expense	21,081.51	29,803.00	-8,721.49	70.7%
Total 52400 · Inspection	21,081.51	29,803.00	-8,721.49	70.7%
Total 52000 · Public safety	271,632.92	297,033.00	-25,400.08	91.4%
53000 · Public works				
53311 · Hwy and street maintenance				
533-110 · Highway wages	126,868.02	159,630.99	-32,762.97	79.5%
533-111 · Hall, PO, N fire, trtmnt plt wg	692.81			
533-150 · Employer contributions - Hwy	8,198.40			
53301 · Highway equipment repair	24,545.06	29,000.00	-4,454.94	84.6%
53302 · Hwy shop supplies	8,848.22	6,400.00	2,448.22	138.3%
53303 · Hwy ads, survey	391.84	1,000.00	-608.16	39.2%
53304 · Highway ID	1,901.66	2,000.00	-98.34	95.1%
53305 · Hwy maintenance & construction	61,318.64	50,000.00	11,318.64	122.6%
53306 · Shop heat-hwy	2,486.49	5,250.00	-2,763.51	47.4%
53307 · Gasoline-hwy	3,806.95	5,100.00	-1,293.05	74.6%
53308 · Diesel fuel-vehicles	14,932.34	32,500.00	-17,567.66	45.9%
53309 · Oil & supplies	1,513.20	1,400.00	113.20	108.1%
53310 · Electricity-shop	3,374.21	5,800.00	-2,425.79	58.2%
53312 · Phone-hwy	2,124.91	2,200.00	-75.09	96.6%
53315 · Highway FICA	0.00	13,131.33	-13,131.33	0.0%
53316 · Highway retirement	132.00	8,173.88	-8,041.88	1.6%
53317 · Highway medical	36,416.50	33,730.26	2,686.24	108.0%
53318 · Highway building repair	1,800.40	3,000.00	-1,199.60	60.0%
53323 · Highway-legal	1,406.27	10,000.00	-8,593.73	14.1%
53328 · Gravel pit	11,980.22	10,900.00	1,080.22	109.9%
Total 53311 · Hwy and street maintenance	312,738.14	379,216.46	-66,478.32	82.5%
53420 · Street/highway lighting				
53421 · Street lights	9,982.74	15,300.00	-5,317.26	65.2%
Total 53420 · Street/highway lighting	9,982.74	15,300.00	-5,317.26	65.2%
Total 53000 · Public works	322,720.88	394,516.46	-71,795.58	81.8%
53500 · Recycling expenditures				
53501 · Recycling expense	19,956.80	27,000.00	-7,043.20	73.9%
Total 53500 · Recycling expenditures	19,956.80	27,000.00	-7,043.20	73.9%
54000 · Health and human services				
54100 · Public health services				
541-110 · Dog catcher wages	100.00			
54101 · Dog pound	0.00	400.00	-400.00	0.0%
54102 · Dog catcher mileage	124.00			
Total 54100 · Public health services	224.00	400.00	-176.00	56.0%

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54910 · Cemeteries				
549-110 · Little Sister Cemetery wages	2,727.28	7,212.24	-4,484.96	37.8%
549-111 · Other cemetery work wages	2,852.70	5,769.79	-2,917.09	49.4%
54911 · Cemetery-LS	231.55	500.00	-268.45	46.3%
54922 · Other cemetery-expense	337.03	150.00	187.03	224.7%
Total 54910 · Cemeteries	6,148.56	13,632.03	-7,483.47	45.1%
Total 54000 · Health and human services	6,372.56	14,032.03	-7,659.47	45.4%
55000 · Culture, recreation, education				
55110 · Library	30,000.00	30,000.00	0.00	100.0%
55200 · Parks				
552-110 · County park wages	202.95			
552-111 · Parks shop and reg. work wgs	30,753.71	18,135.00	12,618.71	169.6%
552-112 · Part time employee-parks	0.00	5,000.00	-5,000.00	0.0%
55201 · Gills Rock park	2,553.44	500.00	2,053.44	510.7%
55204 · Women's Club building	3,458.27	24,000.00	-20,541.73	14.4%
55205 · Ellison Bay community center	3,393.64	13,700.00	-10,306.36	24.8%
55206 · Fitzgerald Park	1,192.89	650.00	542.89	183.5%
55208 · Europe Lake Park	0.00	300.00	-300.00	0.0%
55209 · Garbage	385.28	300.00	85.28	128.4%
55219 · Sand Bay Park	1,715.00	4,200.00	-2,485.00	40.8%
55223 · Europe Bay	1,715.00	4,100.00	-2,385.00	41.8%
55228 · Grand View	0.00	200.00	-200.00	0.0%
55200 · Parks - Other	15,901.20	14,000.00	1,901.20	113.6%
Total 55200 · Parks	61,271.38	85,085.00	-23,813.62	72.0%
55400 · Recreation facilities				
55202 · Ellison Bay ramp expense				
55203 · Ramp/dock Ellison Bay	31,160.18	25,000.00	6,160.18	124.6%
55216 · EB dock/ramp wages	0.00	5,500.00	-5,500.00	0.0%
55403 · EB Ramp/reconstruction	74,652.70			
Total 55202 · Ellison Bay ramp expense	105,812.88	30,500.00	75,312.88	346.9%
55207 · Garrett Bay Ramp	0.00	200.00	-200.00	0.0%
55222 · Wills Park & Marina	610.50	3,000.00	-2,389.50	20.4%
554-110 · Dockmaster wages	2,528.50			
55402 · Rowleys Bay Launch	0.00	2,000.00	-2,000.00	0.0%
55404 · Sales tax	0.00	800.00	-800.00	0.0%
Total 55400 · Recreation facilities	108,951.88	36,500.00	72,451.88	298.5%
Total 55000 · Culture, recreation, education	200,223.26	151,585.00	48,638.26	132.1%
56000 · Conservation and development				
56700 · Economic development	51,700.65	80,070.00	-28,369.35	64.6%
Total 56000 · Conservation and development	51,700.65	80,070.00	-28,369.35	64.6%
57000 · Capital outlay/capital project				
57220 · Fire protection outlay				
57222 · Capital outlay-fire equipment	0.00	0.00	0.00	0.0%
Total 57220 · Fire protection outlay	0.00	0.00	0.00	0.0%
57325 · Shop outlay	0.00	4,000.00	-4,000.00	0.0%
57326 · Cemetery outlay	0.00	2,000.00	-2,000.00	0.0%
57327 · Cedar Shore Pipe	4,048.00	35,000.00	-30,952.00	11.6%
57331 · Hwy and street outlay - local	711,976.19	644,840.00	67,136.19	110.4%
57620 · Parks outlay	14,900.00	10,000.00	4,900.00	149.0%
Total 57000 · Capital outlay/capital project	730,924.19	695,840.00	35,084.19	105.0%

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58000 · Debt service				
58100 · Principal on long-term debt				
58108 · Princ-Bond #2	439,036.60	249,000.00	190,036.60	176.3%
58109 · Princ-Bond recall	0.00	230,502.15	-230,502.15	0.0%
58100 · Principal on long-term debt - Other	0.00	174,439.11	-174,439.11	0.0%
Total 58100 · Principal on long-term debt	439,036.60	653,941.26	-214,904.66	67.1%
58201 · Int-750,000 loan	5,631.66			
58202 · Int-Bond #2	34,000.00			
58203 · Int -Bond recall	6,536.60			
58290 · Other interest and fiscal chgs	168,868.67			
Total 58000 · Debt service	654,073.53	653,941.26	132.27	100.0%
59000 · Other financing uses				
59900 · Other financing uses				
59902 · Occupancy deposit	0.00	0.00	0.00	0.0%
59903 · Reserve for capital purchase	0.00	62,000.00	-62,000.00	0.0%
59904 · Contingency	0.00			
59907 · Encumbered projects	0.00	5,000.00	-5,000.00	0.0%
59908 · Highway carry over	0.00	0.00	0.00	0.0%
59909 · Capital Reserve-fire equipment	0.00	20,000.00	-20,000.00	0.0%
59911 · Capital reserve for parks	0.00	10,000.00	-10,000.00	0.0%
Total 59900 · Other financing uses	0.00	97,000.00	-97,000.00	0.0%
59000 · Other financing uses - Other	0.00			
Total 59000 · Other financing uses	0.00	97,000.00	-97,000.00	0.0%
6561 · Payroll taxes - to be allocated				
6560161 · Federal unemployment	524.88			
6560162 · FICA expenses	25,179.21			
6560163 · WI unemployment	0.00			
Total 6561 · Payroll taxes - to be allocated	25,704.09			
Total Expense	7,708,922.29	10,039,376.90	-2,330,454.61	76.8%
Net Income	-2,228,252.60	-496,920.37	-1,731,332.23	448.4%