

RESOLUTION 9-03
BORROWING OF FUNDS FOR FIRE STATION AND LOADER

WHEREAS, The Liberty Grove Town meeting has authorized the construction of a new fire station in the Town to service the Sister Bay/Liberty Grove Fire Department and

WHEREAS, The Liberty Grove Town Board has purchased a loader for use in the construction of a new fire station and for highway purposes, and

WHEREAS, The Liberty Grove Town Board is empowered to borrow funds and intends to borrow funds to pay for the new fire station construction and front end loader, and

WHEREAS, The Liberty Grove Town Board desires to spread the cost of these projects over a number of years, and

WHEREAS, the proposed 2004-2005 State of Wisconsin biennium budget bill SB 44 contains tax levy freeze language that could prevent the Town of Liberty Grove from borrowing funds after July 1, 2003,

NOW THEREFORE BE IT HEREBY RESOLVED: The Town Board of Liberty Grove does authorize the borrowing of up to Two Million Dollars at no greater than five percent interest for the completion of the fire station project and the purchase of the front end loader and additional unanticipated expenses this 30th day of June 2003.

Adopted at a meeting of the Liberty Grove Town Board on June 30, 2003.

I, Walter L. Kalms, Clerk/Administrator of the Town of Liberty Grove, do hereby certify that the foregoing Resolution 9-03 was adopted by the Liberty Grove Town Board at a duly posted Board meeting on June 30, 2003.

Walter L. Kalms
Clerk/Administrator
Town of Liberty Grove