

**TOWN OF LIBERTY GROVE
RESOLUTION 8-10
EMERGENCY BORROWING OF FUNDS**

WHEREAS: The Town board of the Town of Liberty Grove is charged with the on-going operation of the Town's business, and

WHEREAS: unforeseen circumstances may dictate the emergency expenditure of funds before they become available from tax collections, therefore

BE IT HEREBY RESOLVED: that the voters assembled at this Annual Town Meeting of April 13, 2010, authorize the Town Board, if the Board should be confronted with the temporary necessity for funds before tax collections are made on the tax roll, to borrow funds and apply same for the purposes for which such taxes are levied.

Motion to adopt: MaryKay Shumway

Second: Janet Johnson

Vote: Carried by acclamation, no nays heard.

Date: April 13, 2010

Attest: _____
Walter L. Kalms, Clerk/Administrator